



The Office Of State Treasurer  
Denise L. Nappier

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# Statement

FOR IMMEDIATE RELEASE  
March 1, 2018

## **Statement by Treasurer Denise L. Nappier Concerning Investments in Gun Manufacturers**

In response to the recent school shooting in Parkland, Florida, as well as the ongoing spate of gun violence in cities and towns across the country, State Treasurer Denise L. Nappier issued the following comment:

“So many of us in Connecticut and beyond have seen firsthand the destruction wrought by assault rifles and the wave of gun violence that has plagued our schools and communities across the nation. It is high time to prevent access to dangerous weapons and ammunition by those who would misuse them. Should the proliferation of gun violence persist, and further compromise the safety of our young people, our communities and our long-term shareholder value, following a period of stepped up shareholder activism I will proceed to divest or not make further investments in gun companies as the most prudent course of action.”

The assets of the Connecticut Retirement Plans and Trust Funds are invested in five companies that manufacture guns, with a total investment in equities and fixed income valued at roughly \$16.5 million or .05% of the total portfolio.

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