



The Office Of State Treasurer
Denise L. Nappier

Statement

FOR IMMEDIATE RELEASE
August 23, 2017

UNIVERSITY OF CONNECTICUT DOWNTOWN HARTFORD CAMPUS GRAND OPENING

Hartford, Connecticut -- I am proud to join all who celebrate the return of Greater Hartford's UConn campus to its original home in our Capital City. Governor Malloy, Mayor Bronin, President Herbst, and so many others are to be highly commended for their vision and ongoing leadership that have made this campus a reality.

This beautiful new campus is steeped in history. The facade of the historic, century-old Hartford Times building has been merged with state-of-the-art classrooms for our students. As a Hartford native and one who invested in the former Hartford Times building back in the day on behalf of the city of Hartford's pension fund, I have first-hand knowledge about this property's intrinsic value.

As a child, I was moved by John F. Kennedy's speech that he delivered right from the very steps of the Times building on the day before he won the 1960 presidential election. He said, "I ask your help in a race tomorrow between the comfortable and the concerned, between those who are satisfied and those that want to move ahead." Today is another such historic event, and another move ahead.

The UConn Hartford campus was funded through the issuance of University of Connecticut bonds in partnership with my office. These bonds are always popular with Connecticut citizens and they achieve some of the lowest relative interest rates. Kudos to UConn's Chief Financial Officer Scott Jordan for helping us to score another solid bond price performance for this campus. In the final analysis, the most important element of the investment equation for our bondholders is recognition that prudent, sound investments in higher education and investments in our Capital City are not mutually exclusive. That recognition – and our ability to follow through – can contribute in large measure to the growth and sustainability of our Capital City and to the well-being of its residents.

"Welcome back, UConn!"

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