



The Office Of State Treasurer
Denise L. Nappier

News

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Connecticut Treasurer Announces Appointment of Laurie Martin as Deputy Chief Investment Officer

HARTFORD, CT – Connecticut State Treasurer Denise L. Nappier today announced the appointment of Laurie Martin as Deputy Chief Investment Officer for the \$30 billion Connecticut Retirement Plans and Trust Funds (CRPTF).

Martin's appointment follows the unanimous consent of the State's Investment Advisory Council. She began her tenure as DCIO on October 7.

Treasurer Nappier stated, "Laurie brings to the Connecticut Treasury deep operational experience with treasury management, manager due diligence and oversight, and investment accounting. In today's investment environment of low returns, it is imperative that we maintain and strengthen operational efficiency at the lowest possible cost. Laurie's strong investment acumen and her impressive record in achieving best practices, including back and middle office functions, proved to be most complementary to our in-house team of investment professionals, and we are pleased to have her join our team."

Martin joins the Connecticut Treasury after serving twelve years as Director of Treasury Services at Baystate Health, Inc. There, she managed the company's integrated investment program which included endowment, pension (defined benefit and defined contribution), insurance assets and operating funds. Prior to Baystate Health, Martin held investment accounting positions at ITT Hartford and Mass Mutual Life Insurance Co. She began her career at KPMG Peat Marwick as an audit and tax specialist.

Martin holds a Bachelor of Arts degree from American International College, a Master of Business Administration degree from the University of Massachusetts at Amherst, and is a Certified Internal Auditor, a Certified Public Accountant and a level II candidate for the Chartered Financial Analyst Program.

"I am excited to join Treasurer Nappier and her team, and hope to add to the important work of ensuring the long-term viability of the State's investment program," Martin said.

Martin succeeds Deborah Spalding who had served as Deputy Chief Investment Officer from 2013 to 2015, at which time Spalding was named Chief Investment Officer. Spalding is a 25 year veteran in the financial services industry well versed in the many facets of institutional investing at the senior executive level.

“The appointment of Laurie Martin enhances the development of a strong senior executive team in the Treasury's Pension Fund Management Division. I look forward to her contributions -- in conjunction with the CIO and our entire team of investment professionals -- accruing to the benefit of CRPTF's more than 200,000 active workers and retirees, and our taxpayers," said Treasurer Nappier.