



The Office Of State Treasurer
Denise L. Nappier

News

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CONNECTICUT PENSION PLANS EARNS FINALIST HONORS IN NATIONAL HEDGE FUND INDUSTRY AWARD COMPETITION *Plans Won Award in 2014*

HARTFORD, CT – State Treasurer Denise L. Nappier announced today that the Connecticut Retirement Plans and Trust Funds (“CRPTF”) captured finalist honors in *Institutional Investor* magazine’s 2015 Hedge Fund Industry Awards competition.

CRPTF was one of four finalists in the category of Large Public Plan of the Year. In 2014, the CRPTF won the award.

This year, the Pennsylvania Public School Employees’ Retirement System (“PSERS”) – a repeat nominee from 2014 – won the category.

Other nominees were the Canada Pension Plan Investment Board and the Teachers' Retirement System of the State of Illinois.

Connecticut’s hedge fund portfolio stood at \$1.6 billion as of December 31, 2014. In the CRPTF’s most recent fiscal year, ended June 30, 2014, the hedge fund portfolio returned 7.15 percent net of all fees. It outperformed its customized benchmark by 710 basis points during the fiscal year and by 440 basis points annually since the program’s inception.

Each year, *Institutional Investor* magazine recognizes public funds that stood out for their performance innovation, achievements and contributions to the industry in the past year. In the Large Public Plan of the Year category, consideration also is given to long-term performance and overall ability to construct and manage a hedge fund portfolio. The nominees are public plans with greater than \$15 billion in assets.

The winner, selected by *Institutional Investor’s* editorial staff, was announced at an awards ceremony in New York City on Thursday, June 25, 2015.