



The Office Of State Treasurer
Denise L. Nappier

News

FOR IMMEDIATE RELEASE
June 25, 2015

CONNECTICUT TREASURER'S OFFICE HONORED FOR EXCELLENCE IN FINANCIAL REPORTING

15TH CONSECUTIVE ANNUAL AWARD UNDER THE NAPIER ADMINISTRATION

HARTFORD, CT -- Connecticut State Treasurer Denise L. Nappier announced today that the Government Finance Officers Association (GFOA) of the United States and Canada once again has awarded the Treasury *Certificates of Achievement for Excellence in Financial Reporting* for two comprehensive annual financial reports for the Fiscal Year that ended June 30, 2014.

The Certificates were awarded for the Comprehensive Annual Financial Reports (or "CAFRs") of the Short-Term Investment Fund -- the \$5 billion government investment pool for the state Treasury, state agencies and participating local governments; and the Combined Investment Funds, in which the State's \$30 billion pension plans and trust funds are invested.

Attainment of Certificates of Achievement, which are the highest forms of recognition in governmental accounting and financial reporting, represents significant accomplishment by a government and its management. Under the Nappier administration, the Treasury has received the GFOA's annual award each year for its financial reports for the Short-Term Investment Fund and the Combined Investment Funds. The 2014 certificates mark the 15th consecutive year of this distinction.

Treasurer Nappier stated, "The Connecticut Treasury is proud to be recognized by GFOA, for the 15th consecutive year, for the caliber of its financial reports. This honor is a testament to our ongoing commitment to accurate, open and full disclosure of the State's finances. So, it is only fitting that I acknowledge with sincere gratitude the women and men of the Treasury's Cash Management and Pension Funds Management divisions for their fine work in producing the reports that earned these important awards."

The two reports were judged by an impartial panel to meet the high standards of GFOA. The panel found that the reports demonstrated a constructive "spirit of full disclosure" to clearly communicate the funds' financial story and motivate potential readers to read them.

The GFOA is a nonprofit professional organization with membership comprised of approximately 17,500 government finance professionals across the country. GFOA encourages government units to prepare and publish easily readable and understandable comprehensive annual financial reports covering all funds and financial transactions of government.