



**The Office Of
State Treasurer
Denise L. Nappier**

Press Statement

FOR IMMEDIATE RELEASE
December 19, 2012

**Statement by Connecticut State Treasurer Denise L. Nappier
Concerning Pension Investments in Gun Manufacturers**

“I join the nation in mourning the tragic deaths in Newtown, Connecticut, and have, like countless others, considered what can be done to avoid another such senseless tragedy. As fiduciary of the State’s pension funds, I am reviewing our investment exposure to not only gun manufacturers, but also to those companies that distribute these weapons. My interest is ensuring that any company in which Connecticut pension funds are invested conducts its business consistent with our standards for responsible corporate citizenship – which includes considerations of public safety and the well-being of our children. Ultimately, our interests are best protected when companies are good actors and can sustain our shareholder value over the long haul.

Connecticut’s direct exposure to a weapons manufacturer is limited to an investment with Alliant Tech Systems, an aerospace and defense company that supplies ammunition and related accessories to law enforcement agencies and commercial customers. We own 924 shares of common stock with a market value of \$57,233 and corporate bonds valued at \$830,500.

As a shareholder of Alliant Tech Systems, the Newtown tragedy makes it abundantly clear that we must scrutinize our direct exposure, as well as our indirect exposure to companies throughout the supply chain.”

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