



**The Office Of  
State Treasurer  
Denise L. Nappier**

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**Press Statement**

**FOR IMMEDIATE RELEASE**  
June 27, 2012

**STATEMENT OF STATE TREASURER DENISE L. NAPPIER**

The spirited exchange on the issue of CHEFA's expanded bond-issuing authority between Governor Malloy's administration and mine is evidence that reasonable minds can and often disagree.

While I stand by the concerns I have raised, our different positions on this issue ought not to take away from the consistent support I have shown for the many significant steps taken by Governor Malloy that have improved our State's overall fiscal health.

I give great credit to our Governor for balancing the State's budget during one of the most severe downturns in our history, and for doing so without resorting to one-shot revenues and other gimmicks. And, he has committed to addressing the GAAP deficit and the State's long-term pension obligations in more meaningful and measurable ways than any governor has before.