



**THE OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER**

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# **NEWS**

**FOR IMMEDIATE RELEASE**  
March 4, 2010

## **Connecticut State Treasurer Denise L. Nappier's Response to The Home Depot's News on Energy Savings**

Hartford – Connecticut State Treasurer Denise L. Nappier praised The Home Depot for setting a standard for other retailers to emulate following the company's announcement today concerning its specific goals for reducing greenhouse gas emissions throughout its supply chain.

"I am pleased that The Home Depot is taking concrete steps towards addressing the issues we have raised over the past 18 months. By setting specific goals for reducing greenhouse gas emissions, The Home Depot is demonstrating that it has the wherewithal and the desire to achieve them. I look forward to ongoing updates to shareholders on their progress, and to the real possibility that other companies will take similar steps to protect and enhance the growth of their businesses."

The Home Depot's press release stated that the company intends to "achieve a 20 percent reduction in kWh per square foot usage in its U.S. stores by 2015." The release went further to describe that "the Company has set a goal to reduce greenhouse gas emissions in its domestic supply chain by 20 percent within the next five years."

Today's statement comes on the heels of ongoing efforts by Connecticut State Treasurer Denise Nappier to address energy-related issues. In the fall of 2008, Nappier wrote to Bonnie Hill, lead independent director of The Home Depot's board of directors, and has had several subsequent discussions on energy efficiency with her. The Connecticut Retirement Plans and Trust Funds filed a shareholder resolution at The Home Depot's Annual Meeting on May 28, 2009, which requested that "The Home Depot assess its current energy use in its buildings, transportation, and supply chain, set targets to reduce energy use in the future, and report to shareholders... on its findings and progress." Ms. Hill indicated to Treasurer Nappier in recent discussions that the company was making progress, and the CRPTF decided against filing a similar resolution for 2010.

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Treasurer Nappier is the principal fiduciary of the Connecticut Retirement Plans and Trust Funds, which owns 556,000 shares of The Home Depot with a current value of approximately \$17 million.

The Home Depot press release can be found at:

[http://ir.homedepot.com/phoenix.zhtml?  
c=63646&p=iroNewsArticle&ID=1399067&highlight](http://ir.homedepot.com/phoenix.zhtml?c=63646&p=iroNewsArticle&ID=1399067&highlight)