



**THE OFFICE OF
STATE TREASURER
DENISE L. NAPIER**

NEWS

**FOR IMMEDIATE RELEASE
April 23, 2009**

**Statement from State Treasurer Denise L. Nappier
Concerning Bank of America**

Today's **Wall Street Journal** article, "Lewis Testifies U.S. Urged Silence on Deal," does not change my call for Ken Lewis's resignation. At all times, his primary duty was to the shareholders of Bank of America. The key issue here is transparency, and shareholders' right to know crucial facts about the acquisition of Merrill Lynch. Our right to transparency trumps any concern Mr. Lewis may have had about saving his job or keeping the current board in place.

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