



**THE OFFICE OF
STATE TREASURER
DENISE L. NAPIER**

NEWS

FOR IMMEDIATE RELEASE

April 21, 2008

Treasurer Nappier Receives *Plan Sponsor* Award

Only Public Sector Institutional Investor to Receive the Honor

Connecticut State Treasurer Denise L. Nappier has received the prestigious “Legend Award” from *Plan Sponsor Magazine*. She is the only public sector institutional investor to receive the award, which was given in recognition of “her commitment to fiscal and fiduciary integrity in the public sector, and her leadership in exercising thoughtful activism as an institutional investor.” More than 650 leaders from the financial industry gathered in New York City on April 3 for the awards ceremony held as part of Plan Sponsor’s 15th Anniversary Gala.

In giving the award, *Plan Sponsor* CEO Charles Ruffel noted Nappier’s “restoring a sense of ethics and moral purpose to a fund desperately in need of it.” Ruffel was referring to actions Nappier took to restore integrity and investor confidence in the Office of the State Treasurer after her predecessor was found guilty of corruption in 2000 and sent to jail.

Plan Sponsor also recognized her for “bringing Connecticut’s pension fund into the top rank of state pension funds” and for her pioneering work on investor concerns about climate change and “better corporate governance and executive pay disclosure, and local investing with Connecticut-based companies—without jeopardizing the fund’s returns.”

Plan Sponsor is written for executives with responsibility for their organizations' retirement plans. Features include articles on pension legislation, 401(k) plan design, investment options, and market surveys. The publication’s “Legend Award” is given to individuals who have earned distinction in the retirement benefits field by “chang(ing) the industry for the better...and who in our estimation, during the passage of the past decade and a half, have made a lasting contribution to the nation’s retirement security.”

Other professionals receiving the “Legend Award” were Ned Johnson, Chairman, fidelity Investments; Thomas F. Loeb, Co-founder and Chairman, Mellon Capital Management; Rob Portman and Ben Cardin, of Squire; Sanders & Dempsey; Allen Reed, Director, Legg Mason, Inc.; Fred Reish, Managing Director, Reish Luftman Reicher & Cohen; Dallas Salisbury, President and CEO, Employee Benefit Research Institute (EBRI); Bill Sharpe and Jeff Maggioncalda, Founder, Financial Engines (Nobel Laureate) and CEO, Financial Engines, respectively; Eliot Spitzer, former New York Attorney General; and David F. Swenson, Chief Investment Officer, Yale endowment.

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