



OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER

---

# NEWS

**FOR IMMEDIATE RELEASE**

Friday, October 27, 2006

## **5<sup>th</sup> Annual Connecticut "Money Conference for Women" Gives Women an Opportunity to Improve Their Financial Outlook**

***Hundreds will attend free money conference, financial workshops this Saturday***

Connecticut State Treasurer Denise L. Nappier and the YWCA of the Hartford Region will be co-hosting a free, one-day financial conference for women to be held on Saturday, October 28 at the Radisson Hotel & Conference Center in Cromwell.

The fifth annual **Money Conference for Women** will focus on money management, investment and retirement strategies for women of all ages, economic backgrounds, and levels of financial knowledge. Since its inception, more than 2,200 participants from nearly two-thirds of Connecticut's towns and cities have attended, seeking to learn how to better manage their financial affairs.



The **Money Conference for Women** brings together the State Treasurer's ongoing commitment to provide financial education opportunities for families and the YWCA's mission to empower women and girls. The program is designed to address the unique financial issues women face in their work and personal lives. The featured speaker is best-selling author Dee Lee, a certified financial planner, whose *Let's Talk Money* presentation will cover the six steps to achieving financial security and strategies for putting together a personal financial plan.

"Despite the fact that college graduation rates, workforce numbers and earning power are at an all-time high for women," said Treasurer Nappier, "a majority of women say they do not feel financially secure. We don't know enough about managing personal finances, or we believe there are just too many obstacles to achieving economic security and entrepreneurial success. That needs to change!"

Financial education has been a cornerstone of Treasurer Nappier's administration because she believes it "opens the door to economic opportunity and self-sufficiency." That philosophy is shared by the YWCA of the Hartford Region. "The Conference provides participants of all ages, socio-economic backgrounds and financial knowledge with the practical tools and expert resources to help develop a personal plan for financial success," notes Margaret Nareff, Director of Programs & Services for the YWCA. "They leave the Conference with a plan that they can apply immediately."

The conference features specialized breakout workshop sessions of their choice, with topics that include *Budgeting and Basic Money Management, Getting Out of Debt, Preparing for Home*

CONTACT: BERNARD L. KAVALER  
DIRECTOR OF COMMUNICATION  
(860) 702-3277 FAX (860) 702-3043  
[BERNARD.KAVALER@PO.STATE.CT.US](mailto:BERNARD.KAVALER@PO.STATE.CT.US)

---

*Ownership, Principles of Investing, Retirement Planning, Borrowing Options, Financial Makeover: Tips & Tools and Found Money: Special Savings Programs, Benefits & Incentives.*

A Conference Financial Expo will feature a range of information about financial services, including one-on-one financial counseling sessions being provided by the Connecticut chapters of the Financial Planning Association, in accordance with their mission to educate the public on the value of financial planning.

In addition to first-time attendees, past conference participants are encouraged to attend again and build on previous knowledge. Existing and prospective entrepreneurs are also encouraged to attend, as personal financial management is a key element in obtaining business capital.

Nappier noted that although women-owned businesses are growing at nearly twice the rate of businesses overall, “that growth has occurred despite the barriers and obstacles that continue to exist for women-owned firms... from the lack of access to capital to the unwillingness of existing businesses to offer new entrepreneurs a chance to show what they can do. Those impediments to economic success are very real and very stubborn... and I believe the private and public sector both need to do more to break the chains that limit economic empowerment.”

The Nappier Administration has been doing its’ part, with Treasurer Nappier pointing out that when she first took office, there were only two women-owned firms managing a share of the Treasury’s pension assets. That number has more than quadrupled. “Now, there are 11 women-owned firms managing a portion of our \$23 billion portfolio... and they’ve earned fees totaling \$15 million,” she said. Additionally, Nappier noted that no State of Connecticut debt issuance had ever been senior managed by a woman-owned firm prior to her administration. Now, nearly a billion dollars in bond sales have been senior-managed by a woman-owned firm and women-owned firms have collectively earned over \$5 million in fees.

The Money Conference for Women is **free of charge** and will take place from 7:30 a.m. to 1:30 p.m. More information is available by calling 860-525-1163 ext. 450 or visiting [www.ctmoneyconferenceforwomen.com](http://www.ctmoneyconferenceforwomen.com). Support for this conference has been provided by UBS, American Savings Foundation, Northeast Utilities, Prudential and the Hartford Foundation for Public Giving (Beatrice Fox Auerbach Fund).

CONTACT: BERNARD L. KAVALER  
DIRECTOR OF COMMUNICATION  
(860) 702-3277 FAX (860) 702-3043  
[BERNARD.KAVALER@PO.STATE.CT.US](mailto:BERNARD.KAVALER@PO.STATE.CT.US)

---