



**OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER**

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# **NEWS**

**FOR IMMEDIATE RELEASE**

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## **Treasurer Nappier Names Carol Heller to Manage Treasury's Financial Education Initiatives**

***Renews commitment to promote financial literacy across CT;  
Heller brings vast experience in banking industry***

State Treasurer Denise L. Nappier has named veteran community banking manager Carol J. Heller of Durham as Director of Financial Education for the State Treasurer's Office. Heller will have primary responsibility for strategic planning, coordinating and implementing the Treasury's financial education initiatives, and will serve as the Treasury's lead liaison for CHET, Connecticut's college savings plan.

"We are extremely fortunate to have an individual with Carol's background, experience, and expertise join the Treasury team. Having had the pleasure of working with Carol through the years, I have seen first-hand her remarkable dedication to expanding financial literacy in our state and making a difference in people's lives," Nappier said.

During a prestigious 22-year career in the banking industry in Connecticut, Heller worked with People's Bank, BankBoston and Fleet, serving in a variety of capacities, including senior mortgage product analyst, market research manager, and manager of Community Affairs and Community Reinvestment. Nappier noted that Fleet Bank and the Connecticut Treasury have worked on numerous financial education initiatives, with Heller serving as Fleet's lead representative.

From 1999 thru March 2004, Heller was Community Development Officer and Team Leader for Fleet Bank Connecticut, where she was responsible for managing Fleet's \$2.9 billion community reinvestment commitment to Connecticut, directing CRA lending and investment performance and addressing anti-discriminatory lending and community development issues with senior and line management at Fleet. Following Fleet's merger with Bank of America earlier this year, she was named Market Manager of the merged bank's Community Development Bank.

"Financial education is important, during all stages of life, because economic opportunity can be a catalyst for change and enduring success," said Nappier. "Carol will help lead our efforts working with organizations throughout the state that have the capacity to

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provide programs and assistance that can offer people the training necessary to build a better future.”

In addition to her work in banking, Heller has also committed herself to numerous community organizations and efforts, including the Hartford IDA Collaborative, Neighborhood Housing Services of New Haven and Waterbury, and the Community Economic Development Fund Foundation.

Heller joins the Treasurer’s Office on October 15, and succeeds Adrienne Baughns-Wallace, who retired from the office last month to pursue other business opportunities.

During Nappier’s administration, the Treasurer’s Office has developed an extensive financial education advocacy effort, working closely with numerous public and private organizations in that development and offering of programs that advance financial education and personal financial management skills. The Treasury’s financial education efforts reflect the Treasurer’s commitment to serve as a catalyst to encourage financial education. A major goal of the effort is to ensure the accessibility of these programs to youth, adults across the generations and underserved populations in the state. The varied initiatives help to provide economic opportunities for citizens and businesses through asset-building strategies and financial education.

The Treasury also co-sponsors an annual Money Conference for Women, and manages the state’s college savings program, CHET (Connecticut Higher Education Trust). Treasurer Nappier also spurred establishment and funding of Connecticut’s IDA initiative, now administered by the Department of Labor. Individual Development Accounts (IDA) are matched savings accounts which enable low income families to save for first-time home purchases, job training and education or business start-ups. Financial literacy education is provided to IDA account-owners.

For more information of the Treasury’s Financial Education efforts, visit [www.state.ct.us/ott](http://www.state.ct.us/ott).