



OFFICE OF  
STATE TREASURER  
DENISE L. NAPPIER

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# NEWS ADVISORY

**FOR IMMEDIATE RELEASE**

Tuesday, September 23, 2003

**Nappier, State Treasurers, Institutional Investors to Meet Wednesday with  
NYSE Leadership on Corporate Governance**

*Coalition represents more than \$586 billion in pension fund assets*

Connecticut Treasurer Denise L. Nappier, a leading proponent of corporate governance reform, will join California State Treasurer Phil Angelides, New York State Comptroller Alan Hevesi, North Carolina Treasurer Richard Moore, and a coalition of state treasurers and pension fund leaders representing assets of more than \$586 billion at a meeting with the leadership of the board of the New York Stock Exchange Wednesday morning in New York City.

Nappier, a member of the Executive Committee of the National Association of State Treasurers (NAST) and co-chair of the organization's Corporate Governance Committee, will participate in the discussion of steps that must be taken to improve corporate governance at the NYSE in the wake of Richard Grasso's resignation as chairman and the role of institutional investors and public funds. It is expected that interim NYSE Chairman and CEO John Reed, co-chief operating officers Catherine R. Kinney and Robert Britz and other NYSE leadership will participate.

Following the meeting, the officials will hold a **news conference at approximately 11:00 AM**. Participants in the meeting and news conference include:

- Denise Nappier, Treasurer, State of Connecticut
- Phil Angelides, Treasurer, State of California
- Michael Fitzgerald, Treasurer, State of Iowa
- Jonathan Miller, Treasurer, State of Kentucky
- Richard Moore, Treasurer, State of North Carolina
- Randall Edwards, Treasurer, State of Oregon
- Alan Hevesi, Comptroller, State of New York
- Bill Thompson, Comptroller, City of New York

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- Jack Ehnes, Chief Executive Officer, California State Teachers' Retirement System
- Sean Harrigan, President, California State Employees' Retirement System Board of Administration

Nappier, re-elected to her second term as Connecticut Treasurer in 2002, is the nation's only African-American woman to serve as State Treasurer, and is the first African-American woman elected to statewide office in Connecticut and the first woman elected Treasurer in the state's history. Earlier this year she was tapped to lead NAST's newly formed Special Committee on Corporate Governance, recognizing her leadership role among her peers on the issue. That committee was made permanent by the organization earlier this month, and Nappier was also elected Treasurer of NAST for the 2003-04 term. Nappier has testified in Washington on corporate governance issues, and has been a leading advocate for governance reform and shareholder rights.

#### **NEWS CONFERENCE**

Date: Wednesday, September 24, 2003  
Time: 11:00 am EDT (8 am PDT)  
Location: Office of the State Deputy Comptroller  
59 Maiden Lane, corner of William Street  
29<sup>th</sup> Floor Conference Room  
New York, NY 10038