



National Association of State Treasurers **NEWS RELEASE**

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NATION'S TOP FINANCIERS MEET WITH STATE TREASURERS *First meeting of financial community since September 11*

The nation's State Treasurers and finance industry professionals from across the country will be meeting in New York beginning Sunday to discuss unfolding issues in public finance. The three-day conference, presented by the National Association of State Treasurers (NAST) will take place from November 18-20, 2001. It marks the first meeting of high level state fiscal officers in New York since the terrorist attacks.

As the states' chief financial officers, pension fund trustees and investment officers, State Treasurers manage trillions of dollars in public funds, which contribute significantly to the economic vitality of the nation.

"Conducting this conference in New York underscores the Treasurers confidence in the financial markets in New York and the economic resilience of our nation," said NAST President **James H. Douglas**, Treasurer of Vermont. "Sustaining the fiscal health of our state and national economies is a major imperative. This is one step that can be taken in the recovery efforts."

The **Issues Conference on Public Fund Investing** will include a panel focusing on "Financing the Security of America," and a roundtable discussion of actions taken by State Treasurers in the wake of the attack.

"We have seen the adverse impact on our economy and our stock markets, but the fundamental responsibility of pension fund trustees has not changed," said Connecticut Treasurer **Denise L. Nappier**, program chair of the conference. "As pension fund managers we are long term investors, and I have confidence that our economy is strong for the long term." Nappier is the principal fiduciary of Connecticut's \$20 billion state pension fund.

In addition to Nappier and Douglas, the Treasurers of Arkansas, Delaware, District of Columbia, Georgia, Idaho, Iowa, Kentucky, Maine, Maryland, Minnesota, Mississippi, Missouri, Nevada, New Hampshire, New Jersey, New Mexico, New York, Ohio, Oregon, South Dakota, and Virginia will be attending. Also key treasury staff members from many of those and other states will be in attendance during the conference, as well as municipal finance officials and finance industry professionals.

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Distinguished conference speakers include:

- **Joseph Grano**, Chairman and Chief Executive Officer of UBS PaineWebber
- **Jeffrey C. Walker**, Vice Chair, JP Morgan Chase & Company
- **John Griff**, Chief Executive Officer, HSBC Securities
- **Mitchell Merin**, President and Chief Operating Officer of Morgan Stanley
- **Wayne Angell**, Chief Economist at Bear Stearns & Co.

Session topics include *Financing the Security of America, Economic Outlook, State Fiscal Report, State of the Bond Market, Fiduciary Responsibility of Pension Funds, Today's Stock Market, Forecast for Success in the New Financial Climate*, and many more.

The National Association of State Treasurers is an organization of state treasurers and their financial counterparts throughout the 50 states, territories and the District of Columbia. The organization encourages the highest ethical standards, promotes education and the exchange of ideas, builds professional relationships, develops standards of excellence and influences public policy for the benefit of the citizens of the states.

Additional information about the conference and NAST is available at www.nast.net.

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