

Statement by State Treasurer Denise L. Nappier

Thursday, April 13, 2000

"The Treasury reform bill represents significant legislation. I commend the General Assembly for endorsing comprehensive and responsible reform that will help to ensure the protection of our public dollars. It is sound, it is prudent and it was the right thing to do.

I encourage the Governor to sign this bill, to achieve what the citizens of Connecticut expect and deserve... an end to political influence peddling, a ban on finder's fees, stronger oversight and full disclosure.

This bill will help restore public confidence in the investment process and gives the force of law to the administrative actions I've already taken. Importantly, it requires full public disclosure of every decision, every step of the way -- and full public disclosure is the best way to ensure we don't see a repeat of the lawbreaking of Paul Silvester.

I am also very pleased to see a majority in each Chamber supporting comprehensive campaign finance reform. I look forward to final passage next week of that bill as well, which will go a long way towards breaking the link -- real or perceived --between campaign contributions and government decisions. Together, these actions will form the silver lining of the Silvester scandal."