



OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER

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# NEWS

**FOR IMMEDIATE RELEASE**

Wednesday, February 9, 2000

## **Statement by State Treasurer Denise L. Nappier**

Re: Gas Tax Proposal

"The revenue generated from the gasoline tax helps finance the capital needs of the state and is an essential element considered by the financial rating agencies. As Connecticut's chief elected financial official, I believe that we ought to reduce the burden on taxpayers wherever possible -- so long as we can continue to meet our financial obligations. If this proposal meets that test, there is good reason to support it.

I will conduct a thorough assessment of the financial impact of the Governor's proposal on the state's bond obligations and the Special Transportation Fund. In doing so, my main concern will be to ensure that any savings generated for taxpayers today will not cost taxpayers more in the future. I will be looking for assurances that we will not be faced with a 'save now but pay more later' mentality that could ultimately harm not only taxpayers but the financial best interests of the State."

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