



DENISE L. NAPIER
TREASURER

State of Connecticut
Office of the Treasurer

JONATHAN A. HARRIS
DEPUTY TREASURER

October 3, 2011

The Honorable Dannel P. Malloy, Governor
State of Connecticut
State Capitol
Hartford, CT 06106

Dear Governor Malloy:

Pursuant to C.G.S. Section 3-37(b), as amended by Public Act 10-95, please find attached the monthly report providing certain information regarding the State's cash position and bonding, as required by statute. The report reflects strong overall cash balances and the traditional pattern of authorized and unissued bonds.

Please contact me if you have any questions or concerns.

Sincerely,

A handwritten signature in blue ink that reads "Denise L. Nappier".

Denise L. Nappier
Treasurer
State of Connecticut

Attachment

cc: Mr. Thomas Fiore, Section Director, Office of Policy and Management
Mr. Steven Kitowicz, Principal Budget Analyst, Office of Policy and Management



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October 3, 2011

Joint Committee on Finance, Revenue and Bonding:

The Honorable Eileen M. Daily, Senate Chairperson
The Honorable Patricia M. Widlitz, House Chairperson
The Honorable Andrew W. Roraback, Senate Ranking Member
The Honorable Sean J. Williams, House Ranking Member

Appropriations Committee:

The Honorable Toni Nathaniel Harp, Senate Chairperson
The Honorable Toni E. Walker, House Chairperson
The Honorable Robert J. Kane, Senate Ranking Member
The Honorable Craig A. Miner, House Ranking Member

Legislative Office Building
Hartford, CT 06106

Dear Mesdames and Messrs.:

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Please contact me if you have any questions or concerns.

Sincerely,

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Denise L. Nappier
Treasurer
State of Connecticut

Attachment

cc:

Mr. Alan Calandro, Director, Office of Fiscal Analysis
Mr. Michael Murphy, Section Chief, Office of Fiscal Analysis
Ms. Linda Miller, Principal Analyst, Office of Fiscal Analysis

State of Connecticut - Office of the Treasurer
Monthly Report Prepared Pursuant to CGS Section 3-37 (b)
Report for the Month of August 2011, dated October 3, 2011
(in millions)

<u>Week Ending Available Cash Balance</u>	<u>August 6, 2011</u>		<u>August 13, 2011</u>		<u>August 20, 2011</u>		<u>August 27, 2011</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Common Cash Pool ⁽¹⁾	\$968.5	45.2%	\$819.2	41.1%	\$933.6	45.5%	\$895.5	44.4%
GO Bond STIF Accounts	\$517.1	24.1%	\$517.1	26.0%	\$473.0	23.1%	\$473.0	23.4%
STO Bond STIF Accounts	\$413.4	19.3%	\$404.0	20.3%	\$404.0	19.7%	\$397.1	19.7%
Clean Water Bond STIF Accounts	\$182.5	8.5%	\$182.5	9.2%	\$169.7	8.3%	\$169.7	8.4%
Transportation Fund STIF Account	\$59.6	2.8%	\$67.7	3.4%	\$67.7	3.3%	\$80.7	4.0%
Misc. STIF Accounts	<u>\$1.7</u>	<u>0.1%</u>	<u>\$1.7</u>	<u>0.1%</u>	<u>\$1.7</u>	<u>0.1%</u>	<u>\$1.7</u>	<u>0.1%</u>
Total Available Cash*	\$2,142.8	100.0%	\$1,992.2	100.0%	\$2,049.6	100.0%	\$2,017.9	100.0%

(1) The Common Cash Pool represents the state's operating cash. No bond proceeds were borrowed for the Common Cash Pool during August and September 2011.
STIF = Short-Term Investment Fund

	<u>August 6, 2011</u>	<u>August 13, 2011</u>	<u>August 20, 2011</u>	<u>August 27, 2011</u>
Components of Common Cash Pool⁽²⁾				
Short-Term Investment Fund	\$265.8	\$269.9	\$326.8	\$220.5
Short-Term Investment Fund Plus	\$21.0	\$21.0	\$21.0	\$21.0
Extended Investment Portfolio	\$225.2	\$225.2	\$225.2	\$225.2
Community Bank & Credit Union Initiative	\$22.0	\$30.0	\$28.0	\$28.0
Bank Concentration Account	<u>\$434.5</u>	<u>\$273.2</u>	<u>\$332.6</u>	<u>\$400.9</u>
Total Common Cash Pool*	\$968.5	\$819.2	\$933.5	\$895.5

(2) Balances are allocated daily between investment and bank options based on relative interest and earnings credit rates and projected cash flows.

<u>Authorized and Unissued Bonding by Program as of August 31, 2011</u>	<u>Authorized by Legislature but Unissued</u>	<u>Authorized by Bond Commission but Unissued</u>	<u>2012 Fiscal Year To Date Issuance</u>	<u>New Bond Issuance Assumptions For the Balance of 2012 Fiscal Year</u>
<u>Bonding Program</u>				
General Obligation	\$3,899.8	\$1,563.9	\$0.0	\$1,105.0
Special Tax Obligation	\$3,173.5	\$2,515.8	\$0.0	\$550.0
Clean Water Fund	\$595.2	\$361.8	\$0.0	\$150.0
UConn 2000 Program	<u>\$296.0</u>	<u>\$296.0</u>	<u>\$0.0</u>	<u>\$200.0</u>
Total	\$7,964.5	\$4,737.5	\$0.0	\$2,005.0

Note: The State of Connecticut has not issued any other debt instruments and does not currently have a commercial paper program or line of credit outstanding.

* Details may not add due to rounding.