

CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF October 31, 2016 (UNAUDITED)

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (24.65%)							
\$2,758,813	FANNIE MAE 1.375 11/16	1.38	11/15/2016	11/15/2016	\$2,745,620	\$2,746,065	3135G0ES8
\$1,000,340	FANNIE MAE 0.625 11/16	0.63	11/28/2016	11/28/2016	\$1,000,040	\$1,000,366	3136G07E5
\$10,245,500	FANNIE MAE 4.875 12/16	4.88	12/15/2016	12/15/2016	\$10,051,438	\$10,055,120	31359M2D4
\$10,407,700	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$10,121,145	\$10,127,940	31359M4D2
\$5,796,486	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$5,648,299	\$5,652,403	31359M4D2
\$16,307,923	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$15,900,165	\$15,910,994	31359M4D2
\$5,004,450	FANNIE MAE 0.75 4/17	0.75	4/20/2017	4/20/2017	\$5,002,119	\$5,005,285	3135G0ZB2
\$4,181,920	FANNIE MAE 5.00 5/17	5.00	5/11/2017	5/11/2017	\$4,090,486	\$4,094,336	31359M7X5
\$1,487,454	FANNIE MAE 5.00 5/17	5.00	5/11/2017	5/11/2017	\$1,459,253	\$1,460,654	31359M7X5
\$6,708,086	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$6,594,011	\$6,599,253	31398ADM1
\$1,137,878	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$1,119,156	\$1,119,948	31398ADM1
\$1,409,740	FANNIE MAE 1.00 9/17	1.00	9/20/2017	9/20/2017	\$1,409,471	\$1,409,574	3135G0PP2
\$9,544,282	FANNIE MAE 1.00 9/17	1.00	9/27/2017	9/27/2017	\$9,543,831	\$9,544,130	3135G0ZL0
\$16,964,300	FANNIE MAE VAR 10/17	0.54	11/5/2016	10/5/2017	\$16,979,479	\$17,014,739	3135G0F57
\$24,995,153	FANNIE MAE VAR 8/17	0.54	11/16/2016	8/16/2017	\$24,998,006	\$25,019,750	3135G0F24
\$3,994,648	FANNIE MAE VAR 7/17	0.55	11/20/2016	7/20/2017	\$3,997,266	\$4,004,700	3135G0F81
\$25,000,000	FANNIE MAE VAR 12/17	0.81	12/20/2016	12/20/2017	\$25,000,000	\$25,010,775	3135G0L27
\$9,996,343	FED FARM CREDIT 0.40 11/16	0.40	11/3/2016	11/3/2016	\$9,999,980	\$10,000,120	3133EFMW4
\$2,071,204	FED FARM CREDIT 4.65 12/16	4.65	12/12/2016	12/12/2016	\$2,008,612	\$2,010,114	31331GAZ2
\$14,995,650	FED FARM CREDIT VAR 12/16	0.53	11/1/2016	12/1/2016	\$14,999,816	\$15,002,370	3133EEFN5
\$9,996,985	FED FARM CREDIT VAR 2/18	0.68	11/1/2016	2/1/2018	\$9,998,115	\$10,003,740	3133EFWZ6
\$5,007,485	FED FARM CREDIT VAR 2/18	0.68	11/1/2016	2/1/2018	\$5,005,353	\$5,001,870	3133EFWZ6
\$3,446,447	FED FARM CREDIT VAR 6/17	0.56	11/5/2016	6/5/2017	\$3,445,410	\$3,448,800	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.56	11/5/2016	6/5/2017	\$5,001,062	\$5,005,515	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.56	11/5/2016	6/5/2017	\$6,015,290	\$6,021,635	3133EDMX7
\$25,054,648	FED FARM CREDIT VAR 12/16	0.62	11/6/2016	12/6/2016	\$25,002,557	\$25,007,325	31331K2G4
\$14,986,155	FED FARM CREDIT VAR 2/18	0.76	11/6/2016	2/6/2018	\$14,991,606	\$15,047,385	3133EEMX5
\$17,801,851	FED FARM CREDIT VAR 11/16	0.55	11/7/2016	11/7/2016	\$17,800,030	\$17,800,445	3133ED6T4
\$2,998,368	FED FARM CREDIT VAR 11/16	0.55	11/7/2016	11/7/2016	\$2,999,970	\$3,000,075	3133ED6T4
\$14,995,545	FED FARM CREDIT VAR 10/17	0.54	11/13/2016	10/13/2017	\$14,997,874	\$15,015,450	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.54	11/13/2016	10/13/2017	\$9,998,616	\$10,010,300	3133EFJT5
\$3,496,675	FED FARM CREDIT VAR 10/17	0.54	11/13/2016	10/13/2017	\$3,497,838	\$3,503,605	3133EFJT5
\$25,020,550	FED FARM CREDIT VAR 7/17	0.56	11/13/2016	7/13/2017	\$25,007,092	\$25,031,725	3133EEHV5
\$11,514,548	FED FARM CREDIT VAR 9/17	0.58	11/13/2016	9/13/2017	\$11,506,041	\$11,513,835	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.58	11/13/2016	9/13/2017	\$25,008,826	\$25,030,075	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.58	11/13/2016	9/13/2017	\$1,000,351	\$1,001,203	3133EEPS3
9,185,409	FED FARM CREDIT VAR 1/18	0.56	11/17/2016	1/17/2018	\$9,195,527	\$9,218,602	3133EEZM5
\$14,956,453	FED FARM CREDIT VAR 2/18	0.59	11/20/2016	2/20/2018	\$14,972,472	\$15,021,705	3133EE7B0
\$14,956,821	FED FARM CREDIT VAR 2/18	0.59	11/20/2016	2/20/2018	\$14,972,486	\$15,021,705	3133EE7B0
25,015,803	FED FARM CREDIT VAR 6/17	0.56	11/20/2016	6/20/2017	\$25,004,791	\$25,029,375	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.56	11/20/2016	6/20/2017	\$7,995,420	\$8,009,400	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.56	11/20/2016	6/20/2017	\$9,993,912	\$10,011,750	3133EECD0
\$24,945,019	FED FARM CREDIT VAR 8/17	0.47	11/21/2016	8/21/2017	\$24,976,170	\$24,994,950	3133EFAL1

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$9,974,400	FED FARM CREDIT VAR 3/18	0.56	11/22/2016	3/22/2018	\$9,981,883	\$10,011,230	3133EEN71
\$9,970,000	FED FARM CREDIT VAR 5/17	0.44	11/22/2016	5/22/2017	\$9,988,256	\$9,999,230	3133EE4L1
\$14,955,600	FED FARM CREDIT VAR 5/17	0.44	11/22/2016	5/22/2017	\$14,982,345	\$14,998,845	3133EE4L1
\$9,971,530	FED FARM CREDIT VAR 5/17	0.44	11/22/2016	5/22/2017	\$9,988,239	\$9,999,230	3133EE4L1
\$9,988,774	FED FARM CREDIT VAR 11/16	0.50	11/23/2016	11/23/2016	\$9,999,269	\$10,000,610	3133EFQE0
\$19,993,788	FED FARM CREDIT VAR 2/17	0.53	11/23/2016	2/23/2017	\$19,999,062	\$20,012,240	3133EELD0
\$4,999,750	FED FARM CREDIT VAR 2/18	0.67	11/23/2016	2/23/2018	\$4,999,836	\$5,013,635	3133EFE29
\$25,004,123	FED FARM CREDIT VAR 7/17	0.52	11/24/2016	7/24/2017	\$25,001,463	\$25,027,425	3133EEZX1
\$5,002,195	FED FARM CREDIT VAR 1/18	0.67	11/25/2016	1/25/2018	\$5,001,543	\$5,011,745	3133EFVY0
\$24,992,125	FED FARM CREDIT VAR 9/17	0.52	11/25/2016	9/25/2017	\$24,996,601	\$25,015,875	3133EE2E9
\$4,002,950	FED FARM CREDIT VAR 2/17	0.59	11/27/2016	2/27/2017	\$4,000,457	\$4,003,332	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.59	11/27/2016	2/27/2017	\$4,500,516	\$4,503,749	3133EDFW7
\$25,004,000	FED FARM CREDIT VAR 3/17	0.55	11/29/2016	3/29/2017	\$25,000,777	\$25,019,500	3133EDZW5
\$4,004,216	FED FARM CREDIT VAR 8/17	0.57	11/29/2016	8/29/2017	\$4,001,665	\$4,005,576	3133EDTT9
\$17,418,340	FED FARM CREDIT VAR 8/17	0.57	11/29/2016	8/29/2017	\$17,407,244	\$17,424,256	3133EDTT9
\$9,995,760	FED FARM CREDIT VAR 1/17	0.54	11/30/2016	1/30/2017	\$9,999,499	\$10,004,940	3133EEG08
\$25,000,000	FED FARM CREDIT VAR 5/17	0.65	11/30/2016	5/30/2017	\$25,000,000	\$25,028,150	3133EFFV4
\$3,191,296	FED FARM CREDIT VAR 6/18	0.54	12/1/2016	6/1/2018	\$3,193,383	\$3,194,208	3133EEQ78
\$19,918,400	FED FARM CREDIT VAR 3/18	0.52	12/9/2016	3/9/2018	\$19,946,998	\$19,964,520	3133EEV80
\$9,998,000	FED FARM CREDIT VAR 6/18	0.62	12/13/2016	6/13/2018	\$9,998,386	\$9,994,300	3133EGER2
\$4,208,791	FED FARM CREDIT VAR 9/17	0.73	12/14/2016	9/14/2017	\$4,205,699	\$4,208,345	3133EFS00
\$3,095,254	FED FARM CREDIT VAR 12/16	0.46	12/19/2016	12/19/2016	\$3,099,383	\$3,100,205	3133EDT85
\$9,995,670	FED FARM CREDIT VAR 3/17	0.52	12/24/2016	3/24/2017	\$9,998,809	\$9,998,810	3133EFEX1
\$2,386,745	FED FARM CREDIT VAR 3/18	0.81	12/26/2016	3/26/2018	\$2,387,707	\$2,397,376	3133EEU21
\$10,004,610	FED FARM CREDIT VAR 3/18	0.81	12/26/2016	3/26/2018	\$10,003,478	\$10,030,860	3133EEU21
\$4,601,932	FED FARM CREDIT VAR 4/17	0.50	1/10/2017	4/10/2017	\$4,600,406	\$4,601,021	3133EDX64
\$4,986,270	FED FARM CREDIT VAR 1/18	0.53	1/30/2017	1/30/2018	\$4,991,226	\$4,992,535	3133EE5C0
\$5,004,567	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$5,000,262	\$5,000,965	3130A3J70
\$9,997,408	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$9,999,774	\$10,001,930	3130A3J70
\$8,740,728	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$8,740,066	\$8,741,687	3130A3J70
\$7,202,023	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$7,155,832	\$7,159,745	313371PV2
\$10,072,760	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,008,156	\$10,013,630	313371PV2
\$10,070,139	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,009,727	\$10,013,630	313371PV2
\$15,100,500	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$15,016,532	\$15,020,445	313371PV2
\$5,121,035	FED HOME LOAN BANK 3.50 12/16	3.50	12/9/2016	12/9/2016	\$5,013,895	\$5,016,505	3133XVRJ2
\$1,568,784	FED HOME LOAN BANK 5.00 12/16	5.00	12/9/2016	12/9/2016	\$1,506,668	\$1,507,767	3133XHVS8
\$4,580,796	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$4,421,467	\$4,424,266	3133XHZK1
\$2,370,978	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$2,311,407	\$2,312,685	3133XHZK1
\$10,303,780	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$10,050,074	\$10,055,150	3133XHZK1
\$5,151,700	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$5,025,005	\$5,027,575	3133XHZK1
\$9,353,497	FED HOME LOAN BANK 0.70 12/16	0.70	12/29/2016	12/29/2016	\$9,350,719	\$9,355,068	3130A2XK7
\$10,000,000	FED HOME LOAN BANK 0.72 2/17	0.72	2/17/2017	2/17/2017	\$10,000,000	\$10,001,810	3130A7BY0
\$1,244,046	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$1,244,516	\$1,245,407	3130A7TL9
\$14,981,751	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$14,990,599	\$15,004,905	3130A7TL9
\$3,074,008	FED HOME LOAN BANK 0.625 5/17	0.63	5/9/2017	5/9/2017	\$3,074,473	\$3,075,775	3130A7ZG3

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$4,578,914	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$4,494,536	\$4,497,650	3133XKQX6
\$15,584,145	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,329,732	\$15,350,340	3133XKQX6
\$15,570,900	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,340,810	\$15,350,340	3133XKQX6
\$3,080,000	FED HOME LOAN BANK 0.70 5/17	0.70	5/18/2017	5/18/2017	\$3,080,000	\$3,080,197	3130A7U60
\$10,023,580	FED HOME LOAN BANK 0.875 5/17	0.88	5/24/2017	5/24/2017	\$10,012,931	\$10,016,230	3130A1NN4
\$15,000,000	FED HOME LOAN BANK 0.75 5/17	0.75	5/25/2017	5/25/2017	\$15,000,000	\$15,002,250	3130A7WA9
\$6,099,939	FED HOME LOAN BANK 0.625 5/17	0.63	5/30/2017	5/30/2017	\$6,099,963	\$6,102,867	3130ASEP0
\$2,002,000	FED HOME LOAN BANK 0.82 6/17	0.82	6/12/2017	6/12/2017	\$2,001,212	\$2,002,792	3130A5PC7
\$1,855,643	FED HOME LOAN BANK 1.00 6/17	1.00	6/21/2017	6/21/2017	\$1,853,538	\$1,853,423	313379DD8
\$10,000,000	FED HOME LOAN BANK 0.75 7/17	0.75	7/20/2017	7/20/2017	\$10,000,000	\$9,999,970	3130A8L35
\$8,636,641	FED HOME LOAN BANK 0.75 8/17	0.75	8/28/2017	8/28/2017	\$8,636,533	\$8,643,695	3130A62S5
\$15,005,849	FED HOME LOAN BANK 0.75 8/17	0.75	8/28/2017	8/28/2017	\$15,005,467	\$15,015,105	3130A62S5
\$1,014,000	FED HOME LOAN BANK 2.25 9/17	2.25	9/8/2017	9/8/2017	\$1,012,958	\$1,013,328	313370SZ2
\$15,487,193	FED HOME LOAN BANK 0.625 9/17	0.63	9/20/2017	9/20/2017	\$15,488,604	\$15,482,191	3130A9JR3
\$24,162,317	FED HOME LOAN BANK VAR 11/16	0.56	11/7/2016	11/7/2016	\$24,150,678	\$24,150,652	3130A0BC3
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.51	11/21/2016	8/21/2017	\$20,000,000	\$20,017,720	3130A6C54
\$15,001,455	FED HOME LOAN BANK VAR 2/18	0.81	11/22/2016	2/22/2018	\$15,000,951	\$15,054,705	3130A7DE2
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.53	11/25/2016	8/25/2017	\$20,000,804	\$20,019,120	3130A6DC8
\$10,000,865	FED HOME LOAN BANK VAR 8/17	0.80	11/25/2016	8/25/2017	\$10,000,470	\$10,030,790	3130A7EC5
\$10,000,600	FED HOME LOAN BANK VAR 3/18	0.84	12/8/2016	3/8/2018	\$10,000,412	\$10,035,230	3130A7G90
\$10,001,220	FED HOME LOAN BANK VAR 3/18	0.84	12/8/2016	3/8/2018	\$10,000,840	\$10,035,230	3130A7G90
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.79	1/17/2017	1/17/2017	\$5,069,750	\$5,074,375	313376T88
\$99,990,083	FED HOME LOAN BANK DISCOUNT NOTE 0.00 11/16	0.00	11/4/2016	11/4/2016	\$99,997,875	\$99,998,300	313384N39
\$99,985,833	FED HOME LOAN BANK DISCOUNT NOTE 0.00 11/16	0.00	11/9/2016	11/9/2016	\$99,994,333	\$99,995,600	313384N88
\$19,997,083	FED HOME LOAN BANK DISCOUNT NOTE 0.00 11/16	0.00	11/14/2016	11/14/2016	\$19,998,194	\$19,998,560	313384P52
\$4,143,200	FREDDIE MAC 5.35 11/16	5.35	11/1/2016	11/1/2016	\$4,000,000	\$4,000,000	3128X2RE7
\$2,000,912	FREDDIE MAC 0.625 12/16	0.63	12/5/2016	12/5/2016	\$2,000,131	\$2,000,690	3134G3Z37
\$20,795,240	FREDDIE MAC 5.00 2/17	5.00	2/16/2017	2/16/2017	\$20,245,927	\$20,264,540	3137EAAMI
\$7,140,478	FREDDIE MAC 0.875 2/17	0.88	2/22/2017	2/22/2017	\$7,132,930	\$7,139,009	3137EADT3
\$3,308,052	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$3,302,756	\$3,306,610	3137EADC0
\$4,515,390	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$4,505,977	\$4,509,014	3137EADC0
\$2,006,540	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$2,002,587	\$2,004,006	3137EADC0
\$14,889,440	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$14,868,510	\$14,881,749	3137EADC0
\$1,699,894	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,694,336	\$1,694,972	3137EADF3
\$11,344,133	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$11,322,344	\$11,334,939	3137EADF3
\$20,106,380	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$20,060,608	\$20,070,720	3137EADF3
\$1,129,300	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,126,665	\$1,126,971	3137EADF3
\$9,639,299	FREDDIE MAC 1.00 7/17	1.00	7/28/2017	7/28/2017	\$9,634,401	\$9,637,629	3137EADJ5
\$1,406,813	FREDDIE MAC 1.00 9/17	1.00	9/27/2017	9/27/2017	\$1,406,545	\$1,406,397	3134G3M31
\$5,014,250	FREDDIE MAC 1.00 9/17	1.00	9/29/2017	9/29/2017	\$5,013,178	\$5,013,885	3137EADL0
\$14,997,000	FREDDIE MAC VAR 12/16	0.52	11/12/2016	12/12/2016	\$14,999,832	\$15,003,585	3134G5UB9
\$14,995,415	FREDDIE MAC VAR 4/17	0.58	11/27/2016	4/27/2017	\$14,998,519	\$15,018,420	3134G75N7
\$10,000,000	FREDDIE MAC VAR 3/18	0.86	12/8/2016	3/8/2018	\$10,000,000	\$10,045,780	3134G8PF0
\$24,995,396	FREDDIE MAC DISCOUNT NOTE 0.00 11/16	0.00	11/15/2016	11/15/2016	\$24,997,521	\$24,998,050	313396P64

\$1,525,779,661.80

\$1,522,131,663.12

\$1,523,357,421.16

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (0.47%)							
\$12,000,000	OVERSEAS PRI INV 0.87 11/16	0.87	11/18/2016	11/18/2016	\$12,000,000	\$12,098,628	690353J99
\$10,000,000	OVERSEAS PRI INV 1.01 3/18	1.01	3/17/2017	3/17/2017	\$10,000,000	\$10,062,210	690353M20
\$7,000,000	OVERSEAS PRI INV 0.82 4/17	0.82	4/30/2017	4/30/2017	\$7,000,000	\$7,020,664	690353M95
\$29,000,000					\$29,000,000	\$29,181,502	
REPURCHASE AGREEMENTS (5.67%)							
\$250,000,000	MERRILL LYNCH REPO 0.31 11/16	0.31	11/1/2016	11/1/2016	\$250,000,000	\$250,000,000	n/a
\$100,000,000	RBC REPO 0.29 11/16	0.29	11/1/2016	11/1/2016	\$100,000,000	\$100,000,000	n/a
\$350,000,000					\$350,000,000	\$350,000,000	
DEPOSIT INSTRUMENTS (43.64%)							
\$225,000,000	BB&T COMPANY 0.83 10/17 (2)	0.83	11/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$23,081	BNYMELLON LATE MONEY DEPOSIT 0.01 11/16	0.01	11/1/2016	11/1/2016	\$23,081	\$23,081	n/a
\$100,000,000	BANK OF TOKYO 0.43 11/16	0.43	11/2/2016	11/2/2016	\$100,000,000	\$100,000,000	n/a
\$70,000,000	BANK OF TOKYO 0.42 11/16	0.42	11/7/2016	11/7/2016	\$70,000,000	\$69,999,402	n/a
\$225,000,000	CITIZENS BANK PA 0.43 1/16 (2)(8)	0.43	11/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$175,000,000	DZ BANK NY 0.31 11/16	0.31	11/1/2016	11/1/2016	\$175,000,000	\$175,000,000	n/a
\$100,000,000	DZ BANK NY 1.06 1/17	1.06	1/25/2017	1/25/2017	\$100,000,000	\$100,000,000	n/a
\$100,000,000	FEDERALLY INSURED CUST ACCT 0.37 11/16 (2)	0.37	11/1/2016	10/2/2017	\$100,000,000	\$100,000,000	n/a
\$125,000,000	NORDEA BANK 0.38 11/16	0.38	11/7/2016	11/7/2016	\$125,000,000	\$125,000,000	n/a
\$100,000,000	NORDEA BANK 0.85 1/17	0.85	11/26/2016	1/26/2017	\$100,000,000	\$100,000,000	n/a
\$50,000,000	NORDEA BANK 1.12 4/17	1.12	11/3/2016	4/3/2017	\$50,000,000	\$50,000,000	n/a
\$225,000,000	PEOPLES UNITED BANK 0.43 10/17 (2)(8)	0.43	11/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$225,000,000	SANTANDER BANK NA 0.43 10/17 (2)(8)	0.43	11/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$275,000,000	SCOTIA BANK 0.43 10/17 (2)	0.43	11/1/2016	10/2/2017	\$275,000,000	\$275,000,000	n/a
\$200,000,000	SUMITOMO BANK 0.50 10/17 (2)	0.54	11/1/2016	10/2/2017	\$200,000,000	\$200,000,000	n/a
\$50,000,000	SVENSK HANDELSBANK 0.56 12/16	0.56	12/27/2016	12/27/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.74 1/17	0.74	1/24/2017	1/24/2017	\$50,000,000	\$50,000,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.77 1/17	0.77	1/6/2017	1/6/2017	\$50,000,000	\$50,000,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 1.13 4/17	1.13	4/3/2017	4/3/2017	\$50,000,000	\$50,000,000	n/a
\$75,000,000	SVENSKA HANDELSBANK 0.30 11/16	0.30	11/1/2016	11/1/2016	\$75,000,000	\$75,000,000	n/a
\$25,000,000	TD BANK 0.37 11/16 (2)	0.67	11/1/2016	11/29/2016	\$25,000,000	\$25,000,000	n/a
\$50,000,000	TD BANK 0.66 12/16 (2)	0.66	11/1/2016	12/20/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK 0.67 11/16 (2)	0.67	11/1/2016	11/22/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK 0.67 12/16 (2)	0.67	11/1/2016	12/22/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK 0.50 11/16 (2)	0.66	11/1/2016	11/15/2016	\$50,000,000	\$50,000,000	n/a
\$2,695,023,081					\$2,695,023,081	\$2,695,022,482	
COMMERCIAL PAPER AND CORPORATE SECURITIES (20.31%)							
\$149,994,750	ADP 0.42 11/16	0.42	11/3/2016	11/3/2016	\$149,996,500	\$149,995,500	0530A2L32
\$19,928,933	COCA COLA 0.82 3/17	0.82	3/24/2017	3/24/2017	\$19,934,856	\$19,940,400	19121AQQ7
\$2,298,819	COCA COLA 0.44 11/16	0.44	11/17/2016	11/17/2016	\$2,299,550	\$2,299,586	19121ALH2
\$3,996,667	COCA COLA 0.50 12/16	0.50	12/5/2016	12/5/2016	\$3,998,111	\$3,998,360	19121AM57

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
COMMERCIAL PAPER AND CORPORATE SECURITIES (continued)							
\$49,941,444	IBM 0.62 12/16	0.62	12/27/2016	12/27/2016	\$49,951,778	\$49,962,000	45920FMT2
\$49,958,875	EXXON CORP 0.47 12/16	0.47	12/29/2016	12/29/2016	\$49,962,139	\$49,961,000	30229AMV8
\$49,966,667	EXXON CORP 0.50 11/16	0.50	11/2/2016	11/2/2016	\$49,999,306	\$49,999,000	30229AL23
\$49,993,889	EXXON CORP 0.40 11/16	0.40	11/7/2016	11/7/2016	\$49,996,667	\$49,997,000	30229AL72
\$20,474,748	EXXON MOBIL CORP VAR 3/17	0.89	12/15/2016	3/15/2017	\$20,471,490	\$20,468,752	30231GAB8
\$49,795,889	MICROSOFT 0.88 4/17	0.88	4/11/2017	4/11/2017	\$49,803,222	\$49,814,000	59515MRB3
\$49,919,694	MICROSOFT 0.59 1/17	0.59	1/4/2017	1/4/2017	\$49,947,556	\$49,951,000	59515MN43
\$19,933,889	MICROSOFT 0.85 3/17	0.85	3/7/2017	3/7/2017	\$19,940,500	\$19,948,600	59515MQ73
\$49,950,500	MICROSOFT 0.54 12/16	0.54	12/1/2016	12/1/2016	\$49,977,500	\$49,981,000	59515MM10
\$19,921,289	MICROSOFT 0.88 3/17	0.88	3/28/2017	3/28/2017	\$19,928,133	\$19,935,400	59515MQU2
\$49,925,000	NSCC 0.60 01/17	0.60	1/5/2017	1/5/2017	\$49,945,833	\$49,949,000	63763PN54
\$24,958,924	NSCC 0.65 01/17	0.65	1/19/2017	1/19/2017	\$24,964,340	\$24,965,500	63763PNK1
\$24,937,500	NSCC 0.75 2/17	0.75	2/17/2017	2/17/2017	\$24,943,750	\$24,946,750	63763PPH6
\$24,910,868	NSCC 0.853/17	0.85	3/20/2017	3/20/2017	\$24,917,951	\$24,924,750	63763PQL6
\$24,978,993	NSCC 0.55 12/16	0.55	12/14/2016	12/14/2016	\$24,983,576	\$24,985,000	63763PME6
\$49,988,250	NSCC 0.47 11/16	0.47	11/4/2016	11/4/2016	\$49,998,042	\$49,998,000	63763PL49
\$3,002,094	ROYAL BANK CANADA 1.20 1/17	1.20	1/23/2017	1/23/2017	\$3,001,810	\$3,001,404	78010UNX1
\$5,005,640	ROYAL BANK CANADA VAR 1/17	1.21	1/23/2017	1/23/2017	\$5,003,184	\$5,003,990	78010UNY9
\$15,342,256	ROYAL BANK CANADA VAR 1/17	1.21	1/23/2017	1/23/2017	\$15,334,810	\$15,337,229	78010UNY9
\$5,004,550	ROYAL BANK CANADA VAR 2/17	1.02	11/3/2016	2/3/2017	\$5,002,657	\$5,002,750	78012KBG1
\$14,003,732	ROYAL BANK CANADA VAR 2/17	1.02	11/3/2016	2/3/2017	\$13,998,388	\$13,998,695	78012KBG1
\$2,161,793	ROYAL BANK CANADA VAR 2/17	1.02	11/3/2016	2/3/2017	\$2,161,146	\$2,161,188	78012KBG1
\$20,011,800	ROYAL BANK CANADA VAR 2/17	1.02	11/3/2016	2/3/2017	\$20,010,564	\$20,011,000	78012KBG1
\$25,000,000	TOYOTA MOTOR VAR 1/17	0.90	11/18/2016	1/11/2017	\$25,000,000	\$25,000,000	89233APD5
\$25,000,000	TOYOTA MOTOR VAR 1/17	1.05	1/11/2017	1/11/2017	\$25,000,000	\$25,000,000	89233APE3
\$24,873,750	TOYOTA MOTOR 1.01 4/17	1.01	4/26/2017	4/26/2017	\$24,876,556	\$24,879,000	89233GRS7
\$24,895,000	TOYOTA MOTOR 0.84 12/16	0.84	12/27/2016	12/27/2016	\$24,967,333	\$24,977,500	89233GMT0
\$19,916,667	TOYOTA MOTOR 1.00 2/17	1.00	2/6/2017	2/6/2017	\$19,946,111	\$19,958,600	89233GP67
\$24,917,160	TOYOTA MOTOR 0.79 11/16	0.79	11/28/2016	11/28/2016	\$24,985,188	\$24,992,500	89233GLU8
\$24,880,000	TOYOTA MOTOR 0.96 1/17	0.96	1/30/2017	1/30/2017	\$24,940,000	\$24,953,500	89233GNW2
\$225,000,000	U.S. BANK 0.37 11/6 (2)	0.37	11/1/2016	11/4/2016	\$225,000,000	\$225,000,000	99CEAEU96
\$8,754,393	US BANK NA OHIO VAR 1/17	1.12	1/30/2017	1/30/2017	\$8,752,592	\$8,750,858	90331HMD2
\$1,253,544,421					\$1,253,941,138	\$1,254,048,812	
GOVERNMENT MONEY MARKET FUNDS (5.26%)							
\$27,665,000	FEDERATED MONEY FUND #125 0.18 11/16	0.18	11/1/2016	10/2/2017	\$27,665,000	\$27,665,000	n/a
\$297,207,267	FEDERATED MONEY FUND #636 0.24 11/16	0.24	11/1/2016	10/2/2017	\$297,207,267	\$297,207,267	n/a
\$324,872,267					\$324,872,267	\$324,872,267	
\$6,178,219,431					\$6,174,968,149	\$6,176,482,485	

Fund Net Asset Value = \$1.008 per unit (4)

Effective 7-Day Net Yield = 0.42% (5)

Effective 7-Day Gross Yield = 0.45%

WAM(R) = 31 Days (6)

WAM(F) = 67 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA and Santander Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburgh guaranteeing principal amount.