

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF MAY 31, 2015 (UNAUDITED)**

| PRINCIPAL (1)                             | ISSUER                     | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP     |
|---|----------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (28.98%)</b> |                            |        |                           |                   |                       |                   |           |
| \$15,056,850                              | FANNIE MAE 0.50 7/15       | 0.50   | 7/2/2015                  | 7/2/2015          | \$15,004,462          | \$15,005,085      | 3135G0LN1 |
| \$2,835,622                               | FANNIE MAE 0.50 7/15       | 0.50   | 7/2/2015                  | 7/2/2015          | \$2,825,836           | \$2,825,958       | 3135G0LN1 |
| \$2,328,213                               | FANNIE MAE 0.50 7/15       | 0.50   | 7/2/2015                  | 7/2/2015          | \$2,320,651           | \$2,320,786       | 3135G0LN1 |
| \$3,661,252                               | FANNIE MAE 2.375 7/15      | 2.38   | 7/28/2015                 | 7/28/2015         | \$3,588,240           | \$3,588,974       | 31398AU34 |
| \$15,350,830                              | FANNIE MAE 2.375 7/15      | 2.38   | 7/28/2015                 | 7/28/2015         | \$15,051,275          | \$15,054,420      | 31398AU34 |
| \$1,004,587                               | FANNIE MAE 2.00 8/15       | 2.00   | 8/18/2015                 | 8/18/2015         | \$1,003,932           | \$1,003,933       | 3136FPAB3 |
| \$1,008,470                               | FANNIE MAE 1.875 9/15      | 1.88   | 9/9/2015                  | 9/9/2015          | \$1,004,529           | \$1,004,776       | 3136FPDY0 |
| \$1,753,477                               | FANNIE MAE 2.00 9/15       | 2.00   | 9/21/2015                 | 9/21/2015         | \$1,741,396           | \$1,741,992       | 31398A3T7 |
| \$2,783,930                               | FANNIE MAE 2.00 9/15       | 2.00   | 9/21/2015                 | 9/21/2015         | \$2,765,261           | \$2,765,865       | 31398A3T7 |
| \$1,436,975                               | FANNIE MAE 0.50 9/15       | 0.50   | 9/28/2015                 | 9/28/2015         | \$1,436,703           | \$1,436,787       | 3135G0NV1 |
| \$15,967,776                              | FANNIE MAE 4.375 10/15     | 4.38   | 10/15/2015                | 10/15/2015        | \$15,567,696          | \$15,569,845      | 31359MZC0 |
| \$10,417,400                              | FANNIE MAE 4.375 10/15     | 4.38   | 10/15/2015                | 10/15/2015        | \$10,156,381          | \$10,157,780      | 31359MZC0 |
| \$15,588,255                              | FANNIE MAE 4.375 10/15     | 4.38   | 10/15/2015                | 10/15/2015        | \$15,233,926          | \$15,236,670      | 31359MZC0 |
| \$10,392,700                              | FANNIE MAE 4.375 10/15     | 4.38   | 10/15/2015                | 10/15/2015        | \$10,156,161          | \$10,157,780      | 31359MZC0 |
| \$16,748,476                              | FANNIE MAE 4.375 10/15     | 4.38   | 10/15/2015                | 10/15/2015        | \$16,684,181          | \$16,686,185      | 31359MZC0 |
| \$5,073,750                               | FANNIE MAE 1.625 10/15     | 1.63   | 10/26/2015                | 10/26/2015        | \$5,029,222           | \$5,029,435       | 31398A4M1 |
| \$15,010,979                              | FANNIE MAE 0.375 12/15     | 0.38   | 12/21/2015                | 12/21/2015        | \$15,006,404          | \$15,013,665      | 3135G0SB0 |
| \$5,044,442                               | FANNIE MAE 0.375 12/15     | 0.38   | 12/21/2015                | 12/21/2015        | \$5,043,782           | \$5,043,591       | 3135G0SB0 |
| \$1,524,555                               | FANNIE MAE 2.00 3/16       | 2.00   | 3/10/2016                 | 3/10/2016         | \$1,518,781           | \$1,519,056       | 3136FPET0 |
| \$1,183,519                               | FANNIE MAE 2.25 3/16       | 2.25   | 3/15/2016                 | 3/15/2016         | \$1,177,279           | \$1,177,674       | 3135G0AL7 |
| \$15,581,700                              | FANNIE MAE 5.00 3/16       | 5.00   | 3/15/2016                 | 3/15/2016         | \$15,556,577          | \$15,548,940      | 31359MH89 |
| \$1,919,736                               | FANNIE MAE 5.00 3/16       | 5.00   | 3/15/2016                 | 3/15/2016         | \$1,918,313           | \$1,917,703       | 31359MH89 |
| \$15,312,000                              | FANNIE MAE 2.375 4/16      | 2.38   | 4/11/2016                 | 4/11/2016         | \$15,257,277          | \$15,265,620      | 3135G0BA0 |
| \$10,005,260                              | FANNIE MAE VAR 8/16        | 0.20   | 6/26/2015                 | 8/26/2016         | \$10,003,174          | \$10,006,010      | 3135G0YQ0 |
| \$5,020,695                               | FANNIE MAE VAR 8/15        | 0.45   | 8/24/2015                 | 8/24/2015         | \$5,002,683           | \$5,003,380       | 3136FRT60 |
| \$2,577,959                               | FED FARM CREDIT 0.50 6/15  | 0.50   | 6/23/2015                 | 6/23/2015         | \$2,569,523           | \$2,569,691       | 3133EARQ3 |
| \$1,045,647                               | FED FARM CREDIT 4.55 7/15  | 4.55   | 7/20/2015                 | 7/20/2015         | \$1,005,855           | \$1,006,026       | 31331SQ97 |
| \$2,198,974                               | FED FARM CREDIT 0.35 7/15  | 0.35   | 7/30/2015                 | 7/30/2015         | \$2,195,595           | \$2,195,931       | 3133ECHV9 |
| \$4,949,307                               | FED FARM CREDIT 0.18 8/15  | 0.18   | 8/5/2015                  | 8/5/2015          | \$4,949,886           | \$4,950,574       | 3133EDKW1 |
| \$7,499,362                               | FED FARM CREDIT 0.20 8/15  | 0.20   | 8/14/2015                 | 8/14/2015         | \$7,499,809           | \$7,501,253       | 3133EDFC1 |
| \$3,005,765                               | FED FARM CREDIT 0.40 8/15  | 0.40   | 8/26/2015                 | 8/26/2015         | \$3,001,268           | \$3,001,749       | 3133ECY65 |
| \$1,002,170                               | FED FARM CREDIT 0.55 9/15  | 0.55   | 9/15/2015                 | 9/15/2015         | \$1,000,920           | \$1,000,795       | 3133EAQV3 |
| \$2,001,800                               | FED FARM CRED 0.375 10/15  | 0.38   | 10/7/2015                 | 10/7/2015         | \$2,001,745           | \$2,001,458       | 3133ED4A7 |
| \$2,880,507                               | FED FARM CRED 4.875 11/15  | 4.88   | 11/16/2015                | 11/16/2015        | \$2,801,931           | \$2,801,892       | 31331YEM8 |
| \$12,531,625                              | FED FARM CREDI 0.43 11/15  | 0.43   | 11/16/2015                | 11/16/2015        | \$12,513,623          | \$12,517,575      | 3133ECBJ2 |
| \$1,520,340                               | FED FARM CREDIT 1.50 11/15 | 1.50   | 11/16/2015                | 11/16/2015        | \$1,508,922           | \$1,507,007       | 31331J2S1 |
| \$10,133,684                              | FED FARM CREDIT 1.50 11/15 | 1.50   | 11/16/2015                | 11/16/2015        | \$10,108,095          | \$10,096,944      | 31331J2S1 |
| \$2,000,000                               | FED FARM CREDIT 0.21 11/15 | 0.21   | 11/27/2015                | 11/27/2015        | \$2,000,000           | \$2,000,012       | 3133EDM82 |
| \$1,016,012                               | FED FARM CREDIT 1.75 12/15 | 1.75   | 12/1/2015                 | 12/1/2015         | \$1,007,494           | \$1,008,036       | 31331J3T8 |
| 10,001,845                                | FED FARM CREDIT 0.25 12/15 | 0.25   | 12/2/2015                 | 12/2/2015         | \$10,000,866          | \$10,004,630      | 3133EDWU2 |
| 1,008,778                                 | FED FARM CREDIT 1.81 12/15 | 1.81   | 12/8/2015                 | 12/8/2015         | \$1,008,298           | \$1,008,401       | 31331J4P5 |
| \$5,944,941                               | FED FARM CREDIT 0.29 12/15 | 0.29   | 12/10/2015                | 12/10/2015        | \$5,944,948           | \$5,944,923       | 3133EDBM3 |

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|--|--------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |                                |        |                           |                   |                       |                   |           |
| \$5,520,000                                  | FED FARM CREDIT 0.39 5/16      | 0.39   | 5/9/2016                  | 5/9/2016          | \$5,520,000           | \$5,516,738       | 3133ECNX8 |
| \$5,015,220                                  | FED FARM CREDIT 0.65 5/16      | 0.65   | 5/9/2016                  | 5/9/2016          | \$5,013,318           | \$5,011,790       | 3133ECWT7 |
| \$14,995,650                                 | FED FARM CREDIT VAR 12/16      | 0.18   | 6/1/2015                  | 12/1/2016         | \$14,996,636          | \$15,004,230      | 3133EEFN5 |
| \$24,998,625                                 | FED FARM CREDIT VAR 12/15      | 0.20   | 6/2/2015                  | 12/2/2015         | \$24,999,653          | \$24,997,450      | 3133EDAW2 |
| \$5,502,607                                  | FED FARM CREDIT VAR 5/16       | 0.21   | 6/2/2015                  | 5/2/2016          | \$5,501,153           | \$5,503,339       | 3133ECNB6 |
| \$1,099,844                                  | FED FARM CREDIT VAR 8/15       | 0.18   | 6/3/2015                  | 8/3/2015          | \$1,099,982           | \$1,100,103       | 3133ECKN3 |
| \$3,446,447                                  | FED FARM CREDIT VAR 6/17       | 0.21   | 6/5/2015                  | 6/5/2017          | \$3,446,396           | \$3,444,263       | 3133EDMX7 |
| \$25,054,648                                 | FED FARM CREDIT VAR 12/16      | 0.28   | 6/6/2015                  | 12/6/2016         | \$25,040,474          | \$25,035,575      | 31331K2G4 |
| \$6,002,571                                  | FED FARM CREDIT VAR 10/16      | 0.20   | 6/11/2015                 | 10/11/2016        | \$6,001,728           | \$6,003,624       | 3133EDJA1 |
| \$16,062,519                                 | FED FARM CREDIT VAR 10/16      | 0.21   | 6/11/2015                 | 10/11/2016        | \$16,058,402          | \$16,061,925      | 3133ED4J8 |
| \$25,005,192                                 | FED FARM CREDIT VAR 9/15       | 0.19   | 6/14/2015                 | 9/14/2015         | \$25,000,734          | \$25,003,925      | 3133ECHK3 |
| \$15,007,902                                 | FED FARM CREDIT VAR 9/16       | 0.21   | 6/14/2015                 | 9/14/2016         | \$15,004,884          | \$15,009,120      | 3133EDH21 |
| \$14,995,260                                 | FED FARM CREDIT VAR 9/16       | 0.19   | 6/19/2015                 | 9/19/2016         | \$14,997,035          | \$14,997,105      | 3133EDNQ1 |
| \$9,995,810                                  | FED FARM CREDIT VAR 9/16       | 0.19   | 6/19/2015                 | 9/19/2016         | \$9,997,358           | \$9,998,070       | 3133EDNQ1 |
| \$2,060,919                                  | FED FARM CREDIT VAR 9/16       | 0.28   | 6/19/2015                 | 9/19/2016         | \$2,059,848           | \$2,058,995       | 3133ED2E1 |
| \$25,015,803                                 | FED FARM CREDIT VAR 6/17       | 0.21   | 6/20/2015                 | 6/20/2017         | \$25,015,554          | \$25,013,975      | 3133EECD0 |
| \$20,014,702                                 | FED FARM CREDIT VAR 6/15       | 0.20   | 6/22/2015                 | 6/22/2015         | \$20,000,469          | \$20,001,420      | 3133EAVE5 |
| \$19,993,788                                 | FED FARM CREDIT VAR 2/17       | 0.19   | 6/23/2015                 | 2/23/2017         | \$19,994,792          | \$20,005,020      | 3133EELD0 |
| \$4,002,950                                  | FED FARM CREDIT VAR 2/17       | 0.24   | 6/27/2015                 | 2/27/2017         | \$4,002,466           | \$4,004,416       | 3133EDFW7 |
| \$4,503,320                                  | FED FARM CREDIT VAR 2/17       | 0.24   | 6/27/2015                 | 2/27/2017         | \$4,502,786           | \$4,504,968       | 3133EDFW7 |
| \$19,985,600                                 | FED FARM CREDIT VAR 3/16       | 0.14   | 6/29/2015                 | 3/29/2016         | \$19,993,299          | \$19,994,520      | 3133EDMK5 |
| \$25,004,000                                 | FED FARM CREDIT VAR 3/17       | 0.21   | 6/29/2015                 | 3/29/2017         | \$25,003,501          | \$25,012,100      | 3133EDZW5 |
| \$24,997,390                                 | FED FARM CREDIT VAR 1/16       | 0.21   | 7/4/2015                  | 1/4/2016          | \$24,999,248          | \$25,006,725      | 3133ED6A5 |
| \$24,997,400                                 | FED FARM CREDIT VAR 1/16       | 0.21   | 7/4/2015                  | 1/4/2016          | \$24,999,246          | \$25,006,725      | 3133ED6A5 |
| \$4,601,932                                  | FED FARM CREDIT VAR 4/17       | 0.25   | 7/10/2015                 | 4/10/2017         | \$4,601,722           | \$4,600,676       | 3133EDX64 |
| \$14,996,955                                 | FED FARM CREDIT VAR 10/15      | 0.21   | 7/22/2015                 | 10/22/2015        | \$14,999,404          | \$15,003,120      | 3133ED5G3 |
| \$4,505,679                                  | FED FARM CREDIT VAR 7/16       | 0.25   | 7/29/2015                 | 7/29/2016         | \$4,503,168           | \$4,502,934       | 3133EDEE8 |
| \$24,990,000                                 | FED FARM CREDIT VAR 5/16       | 0.15   | 8/5/2015                  | 5/5/2016          | \$24,995,305          | \$24,993,675      | 3133EDL42 |
| \$1,000,640                                  | FED FARM CREDIT VAR 2/16       | 0.26   | 8/26/2015                 | 2/26/2016         | \$1,000,227           | \$1,000,658       | 3133ECYA6 |
| \$9,995,760                                  | FED FARM CREDIT VAR 1/17       | 0.19   | 12/30/2016                | 1/30/2017         | \$9,996,611           | \$10,003,800      | 3133EEGU8 |
| \$9,992,900                                  | FED HOME LOAN BANK 0.16 12/15  | 0.16   | 6/1/2015                  | 12/1/2015         | \$9,996,608           | \$9,998,240       | 3130A3E75 |
| \$1,399,546                                  | FED HOME LOAN BANK 0.20 12/15  | 0.20   | 6/1/2015                  | 12/1/2015         | \$1,399,701           | \$1,400,553       | 3130A3FS8 |
| \$4,001,456                                  | FED HOME LOAN BANK 0.40 6/16   | 0.40   | 6/6/2015                  | 6/6/2016          | \$4,001,367           | \$4,000,872       | 3130A22P0 |
| \$9,997,314                                  | FED HOME LOAN BANK 0.125 6/15  | 0.13   | 6/8/2015                  | 6/8/2015          | \$9,999,948           | \$10,000,140      | 3130A2CL8 |
| \$2,001,372                                  | FED HOME LOAN BANK 2.125 6/16  | 2.13   | 6/10/2015                 | 6/10/2016         | \$2,000,244           | \$2,000,170       | 313373SZ6 |
| \$6,280,646                                  | FED HOME LOAN BANK 1.375 12/15 | 1.38   | 6/11/2015                 | 12/11/2015        | \$6,262,420           | \$6,268,569       | 313371NW2 |
| \$2,570,526                                  | FED HOME LOAN BANK 1.625 12/15 | 1.63   | 6/11/2015                 | 12/11/2015        | \$2,563,452           | \$2,564,093       | 313371VF0 |
| \$2,082,349                                  | FED HOME LOAN BANK 2.375 12/15 | 2.38   | 6/11/2015                 | 12/11/2015        | \$2,072,621           | \$2,073,932       | 313372C28 |
| \$10,006,900                                 | FED HOME LOAN BANK 0.315 1/16  | 0.32   | 7/7/2015                  | 1/7/2016          | \$10,006,600          | \$10,001,360      | 3130A2KD7 |
| \$10,006,583                                 | FED HOME LOAN BANK 0.315 1/16  | 0.32   | 7/7/2015                  | 1/7/2016          | \$10,006,296          | \$10,001,360      | 3130A2KD7 |
| \$20,594,067                                 | FED HOME LOAN BANK 0.23 1/16   | 0.23   | 7/8/2015                  | 1/8/2016          | \$20,595,851          | \$20,596,992      | 3130A3NV2 |
| \$5,098,084                                  | FED HOME LOAN BANK 0.23 1/16   | 0.23   | 7/8/2015                  | 1/8/2016          | \$5,098,612           | \$5,099,255       | 3130A3NV2 |
| \$10,002,260                                 | FED HOME LOAN BANK 0.25 1/16   | 0.25   | 7/12/2015                 | 1/12/2016         | \$10,002,164          | \$9,996,770       | 3130A3HM9 |
| \$9,998,001                                  | FED HOME LOAN BANK 0.17 7/15   | 0.17   | 7/22/2015                 | 7/22/2015         | \$9,999,721           | \$10,001,280      | 3130A2LJ3 |

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|--|--------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |                                |        |                           |                   |                       |                   |           |
| \$4,502,624                                  | FED HOME LOAN BANK 0.32 1/16   | 0.32   | 7/22/2015                 | 1/22/2016         | \$4,502,590           | \$4,502,624       | 3130A2P75 |
| \$4,000,628                                  | FED HOME LOAN BANK 0.34 1/16   | 0.34   | 7/25/2015                 | 1/25/2016         | \$4,000,428           | \$4,002,668       | 3130A2QU3 |
| \$3,199,734                                  | FED HOME LOAN BANK 0.18 10/15  | 0.18   | 7/27/2015                 | 10/27/2015        | \$3,199,851           | \$3,200,086       | 3130A3Z56 |
| \$5,025,500                                  | FED HOME LOAN BANK 0.67 7/15   | 0.67   | 7/30/2015                 | 7/30/2015         | \$5,003,918           | \$5,004,215       | 313376VZ5 |
| \$9,998,900                                  | FED HOME LOAN BANK 0.21 2/16   | 0.21   | 8/8/2015                  | 2/8/2016          | \$9,998,946           | \$9,993,480       | 3130A5CA5 |
| \$9,999,600                                  | FED HOME LOAN BANK 0.23 2/16   | 0.23   | 8/12/2015                 | 2/12/2016         | \$9,999,616           | \$9,994,560       | 3130A4XY3 |
| \$10,000,000                                 | FED HOME LOAN BANK 0.355 3/16  | 0.36   | 8/18/2015                 | 3/7/2016          | \$10,000,000          | \$10,000,170      | 3130A44U3 |
| \$10,001,350                                 | FED HOME LOAN BANK 0.40 3/16   | 0.40   | 8/18/2015                 | 3/9/2016          | \$10,000,684          | \$10,004,890      | 3130A46H0 |
| \$15,000,000                                 | FED HOME LOAN BANK 0.20 8/15   | 0.20   | 8/19/2015                 | 8/19/2015         | \$15,000,000          | \$15,002,655      | 3130A2PQ3 |
| \$5,000,000                                  | FED HOME LOAN BANK 0.33 2/16   | 0.33   | 8/25/2015                 | 2/25/2016         | \$5,000,000           | \$5,001,380       | 3130A46N7 |
| \$7,495,308                                  | FED HOME LOAN BANK 0.125 8/15  | 0.13   | 8/28/2015                 | 8/28/2015         | \$7,498,418           | \$7,499,828       | 3130A2WK8 |
| \$7,466,714                                  | FED HOME LOAN BANK 0.375 8/15  | 0.38   | 8/28/2015                 | 8/28/2015         | \$7,462,345           | \$7,464,663       | 313383V81 |
| \$9,998,400                                  | FED HOME LOAN BANK 0.20 8/15   | 0.20   | 8/28/2015                 | 8/28/2015         | \$9,999,448           | \$10,000,590      | 3130A2S31 |
| \$4,998,927                                  | FED HOME LOAN BANK 0.20 8/15   | 0.20   | 8/28/2015                 | 8/28/2015         | \$4,999,759           | \$5,001,100       | 3130A2S23 |
| \$9,999,197                                  | FED HOME LOAN BANK 0.20 8/15   | 0.20   | 8/28/2015                 | 8/28/2015         | \$9,999,818           | \$10,002,200      | 3130A2S23 |
| \$3,999,018                                  | FED HOME LOAN BANK 0.125 9/15  | 0.13   | 9/2/2015                  | 9/2/2015          | \$3,999,522           | \$4,000,732       | 3130A2WV4 |
| \$2,999,754                                  | FED HOME LOAN BANK 0.19 9/15   | 0.19   | 9/8/2015                  | 9/8/2015          | \$2,999,898           | \$3,000,684       | 3130A2Y59 |
| \$9,872,397                                  | FED HOME LOAN BANK 3.125 3/16  | 3.13   | 9/11/2015                 | 3/11/2016         | \$9,791,113           | \$9,792,046       | 3133XXP43 |
| \$15,244,838                                 | FED HOME LOAN BANK 1.75 9/15   | 1.75   | 9/11/2015                 | 9/11/2015         | \$15,064,199          | \$15,046,905      | 313370JB5 |
| \$4,034,739                                  | FED HOME LOAN BANK 1.75 9/15   | 1.75   | 9/11/2015                 | 9/11/2015         | \$4,017,806           | \$4,012,508       | 313370JB5 |
| \$2,316,613                                  | FED HOME LOAN BANK 1.75 9/15   | 1.75   | 9/11/2015                 | 9/11/2015         | \$2,315,211           | \$2,312,208       | 313370JB5 |
| \$19,996,088                                 | FED HOME LOAN BANK 0.34 3/16   | 0.34   | 9/14/2015                 | 3/14/2016         | \$19,997,121          | \$20,003,460      | 3130A4C26 |
| \$14,999,426                                 | FED HOME LOAN BANK 0.16 9/15   | 0.16   | 9/25/2015                 | 9/25/2015         | \$14,999,686          | \$15,000,195      | 3130A4FN7 |
| \$18,505,365                                 | FED HOME LOAN BANK 0.19 9/15   | 0.19   | 9/29/2015                 | 9/29/2015         | \$18,504,699          | \$18,505,051      | 3130A2XB7 |
| \$9,000,180                                  | FED HOME LOAN BANK 0.20 9/15   | 0.20   | 9/29/2015                 | 9/29/2015         | \$9,000,070           | \$9,001,809       | 3130A2XN1 |
| \$10,002,300                                 | FED HOME LOAN BANK 0.19 9/15   | 0.19   | 9/30/2015                 | 9/30/2015         | \$10,002,191          | \$10,002,080      | 3130A3AS3 |
| \$8,992,908                                  | FED HOME LOAN BANK 0.25 4/16   | 0.25   | 10/1/2015                 | 4/1/2016          | \$8,993,992           | \$8,993,313       | 3130A4UL4 |
| \$20,492,139                                 | FED HOME LOAN BANK 0.33 4/16   | 0.33   | 10/1/2015                 | 4/1/2016          | \$20,493,837          | \$20,497,192      | 3130A4KE1 |
| \$4,997,008                                  | FED HOME LOAN BANK 0.33 4/16   | 0.33   | 10/1/2015                 | 4/1/2016          | \$4,997,654           | \$4,999,315       | 3130A4KE1 |
| \$10,003,799                                 | FED HOME LOAN BANK 0.35 4/16   | 0.35   | 10/6/2015                 | 4/6/2016          | \$10,003,365          | \$10,002,420      | 3130A4MN9 |
| \$25,005,575                                 | FED HOME LOAN BANK 0.19 10/15  | 0.19   | 10/14/2015                | 10/14/2015        | \$25,002,096          | \$25,003,575      | 3130A3CC6 |
| \$4,999,581                                  | FED HOME LOAN BANK 0.18 10/15  | 0.18   | 10/28/2015                | 10/28/2015        | \$4,999,765           | \$5,000,125       | 3130A3ZB3 |
| \$1,004,252                                  | FED HOME LOAN BANK 0.625 10/15 | 0.63   | 10/30/2015                | 10/30/2015        | \$1,001,745           | \$1,002,020       | 3133796P9 |
| \$10,000,000                                 | FED HOME LOAN BANK 0.375 5/16  | 0.38   | 11/6/2015                 | 5/23/2016         | \$10,000,000          | \$9,994,930       | 3130A56H7 |
| \$15,820,650                                 | FED HOME LOAN BANK 5.375 5/16  | 5.38   | 11/18/2015                | 5/18/2016         | \$15,727,629          | \$15,720,120      | 3133XFJF4 |
| \$10,537,845                                 | FED HOME LOAN BANK 5.375 5/16  | 5.38   | 11/18/2015                | 5/18/2016         | \$10,482,963          | \$10,480,080      | 3133XFJF4 |
| \$13,639,370                                 | FED HOME LOAN BANK 5.375 5/16  | 5.38   | 11/18/2015                | 5/18/2016         | \$13,617,962          | \$13,613,624      | 3133XFJF4 |
| \$1,204,118                                  | FED HOME LOAN BANK 0.50 11/15  | 0.50   | 11/20/2015                | 11/20/2015        | \$1,201,775           | \$1,201,812       | 313380L96 |
| \$4,518,650                                  | FED HOME LOAN BANK 0.50 11/15  | 0.50   | 11/20/2015                | 11/20/2015        | \$4,511,067           | \$4,511,803       | 313380L96 |
| \$10,000,226                                 | FED HOME LOAN BANK 0.22 11/15  | 0.22   | 11/23/2015                | 11/23/2015        | \$10,000,135          | \$10,003,330      | 3130A23R5 |
| \$9,998,900                                  | FED HOME LOAN BANK 0.22 11/15  | 0.22   | 11/23/2015                | 11/23/2015        | \$9,999,367           | \$10,006,390      | 3130A22A3 |
| \$14,985,000                                 | FED HOME LOAN BANK 0.125 11/15 | 0.13   | 11/25/2015                | 11/25/2015        | \$14,992,706          | \$14,998,605      | 3130A3KK9 |
| \$9,990,490                                  | FED HOME LOAN BANK 0.25 5/16   | 0.25   | 11/26/2015                | 5/26/2016         | \$9,990,646           | \$9,982,950       | 3130A5FP9 |
| \$25,000,000                                 | FED HOME LOAN BANK VAR 9/15    | 0.22   | 6/4/2015                  | 9/4/2015          | \$25,000,000          | \$25,004,375      | 313383XK2 |

| PRINCIPAL (1)                                | ISSUER                                    | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1)  | CUSIP     |
|--|---|--------|---------------------------|-------------------|-----------------------|--------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |   |        |                           |                   |                       |                    |           |
| \$25,000,000                                 | FED HOME LOAN BANK VAR 10/15              | 0.22   | 7/7/2015                  | 10/7/2015         | \$25,000,000          | \$25,005,650       | 3130A06X3 |
| \$25,000,000                                 | FED HOME LOAN BANK VAR 7/15               | 0.21   | 7/15/2015                 | 7/15/2015         | \$25,000,000          | \$25,001,900       | 313383YD7 |
| \$5,067,566                                  | FED HOME LOAN BANK VAR 1/17               | 0.18   | 7/17/2015                 | 1/17/2017         | \$5,068,064           | \$5,072,439        | 313376T88 |
| \$50,000,000                                 | FED HOME LOAN BANK VAR 8/15               | 0.20   | 8/19/2015                 | 8/19/2015         | \$50,000,000          | \$50,005,400       | 313383VX6 |
| \$20,000,000                                 | FED HOME LOAN BANK VAR 8/15               | 0.22   | 8/26/2015                 | 8/26/2015         | \$20,000,000          | \$20,003,240       | 313383X30 |
| \$29,998,833                                 | FED HOME LOAN BANK DISCOUNT NOTE 0.00 6/1 | 0.00   | 6/24/2015                 | 6/24/2015         | \$29,999,042          | \$29,999,610       | 313384HG7 |
| \$8,499,521                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 6/1 | 0.00   | 6/26/2015                 | 6/26/2015         | \$8,499,587           | \$8,499,881        | 313384HJ1 |
| \$2,996,700                                  | FREDDIE MAC DISCOUNT NOTE 0.00 6/15       | 0.00   | 6/1/2015                  | 6/1/2015          | \$3,000,000           | \$3,000,000        | 3134A1X39 |
| \$1,201,656                                  | FREDDIE MAC 0.30 7/15                     | 0.30   | 7/8/2015                  | 7/8/2015          | \$1,200,156           | \$1,200,296        | 3134G4TH1 |
| \$5,423,947                                  | FREDDIE MAC 4.375 7/15                    | 4.38   | 7/17/2015                 | 7/17/2015         | \$5,225,424           | \$5,226,485        | 3134A4VC5 |
| \$2,927,044                                  | FREDDIE MAC 4.375 7/15                    | 4.38   | 7/17/2015                 | 7/17/2015         | \$2,874,899           | \$2,875,673        | 3134A4VC5 |
| \$10,419,520                                 | FREDDIE MAC 4.75 1/16                     | 4.75   | 7/19/2015                 | 1/19/2016         | \$10,282,932          | \$10,285,140       | 3134A4ZT4 |
| \$1,020,780                                  | FREDDIE MAC 5.35 8/15                     | 5.35   | 8/1/2015                  | 8/1/2015          | \$1,008,565           | \$1,008,784        | 3128X2RL1 |
| \$3,121,479                                  | FREDDIE MAC 0.45 9/15                     | 0.45   | 9/4/2015                  | 9/4/2015          | \$3,116,992           | \$3,117,744        | 3134G3J76 |
| \$10,189,384                                 | FREDDIE MAC 0.45 9/15                     | 0.45   | 9/4/2015                  | 9/4/2015          | \$10,188,254          | \$10,188,969       | 3134G3J76 |
| \$10,264,284                                 | FREDDIE MAC 1.75 9/15                     | 1.75   | 9/10/2015                 | 9/10/2015         | \$10,192,910          | \$10,196,934       | 3137EACM9 |
| \$3,173,258                                  | FREDDIE MAC 1.75 9/15                     | 1.75   | 9/10/2015                 | 9/10/2015         | \$3,154,191           | \$3,155,524        | 3137EACM9 |
| \$3,535,613                                  | FREDDIE MAC 1.75 9/15                     | 1.75   | 9/10/2015                 | 9/10/2015         | \$3,514,987           | \$3,516,184        | 3137EACM9 |
| \$1,985,867                                  | FREDDIE MAC 1.75 9/15                     | 1.75   | 9/10/2015                 | 9/10/2015         | \$1,984,666           | \$1,985,137        | 3137EACM9 |
| \$5,009,923                                  | FREDDIE MAC 0.42 9/15                     | 0.42   | 9/18/2015                 | 9/18/2015         | \$5,003,546           | \$5,004,005        | 3134G36F2 |
| \$20,399,278                                 | FREDDIE MAC 5.25 4/16                     | 5.25   | 10/18/2015                | 4/18/2016         | \$20,289,631          | \$20,280,289       | 3137EAAD1 |
| \$3,163,527                                  | FREDDIE MAC 0.50 5/16                     | 0.50   | 11/13/2015                | 5/13/2016         | \$3,162,930           | \$3,161,332        | 3137EADQ9 |
| \$12,695,511                                 | FREDDIE MAC 4.75 11/15                    | 4.75   | 11/17/2015                | 11/17/2015        | \$12,351,782          | \$12,352,985       | 3134A4VG6 |
| \$2,575,081                                  | FREDDIE MAC 4.75 11/15                    | 4.75   | 11/17/2015                | 11/17/2015        | \$2,506,638           | \$2,506,950        | 3134A4VG6 |
| \$2,196,982                                  | FREDDIE MAC 4.75 11/15                    | 4.75   | 11/17/2015                | 11/17/2015        | \$2,171,630           | \$2,172,009        | 3134A4VG6 |
| \$5,009,150                                  | FREDDIE MAC 0.45 11/15                    | 0.45   | 11/24/2015                | 11/24/2015        | \$5,005,515           | \$5,005,495        | 3134G3W55 |
| \$7,761,083                                  | FREDDIE MAC 0.45 11/15                    | 0.45   | 11/24/2015                | 11/24/2015        | \$7,759,115           | \$7,758,517        | 3134G3W55 |
| \$14,997,000                                 | FREDDIE MAC VAR 12/16                     | 0.17   | 6/12/2015                 | 12/12/2016        | \$14,997,702          | \$15,001,815       | 3134G5UB9 |
| \$15,552,855                                 | FREDDIE MAC VAR 4/16                      | 4.25   | 10/1/2015                 | 4/1/2016          | \$15,490,177          | \$15,486,315       | 3134G2CV2 |
| \$1,508,765,249.95                           |   |        |                           |                   | \$1,504,947,278.24    | \$1,505,046,837.76 |           |

|   |                              |      |          |          |         |         |     |
|---|------------------------------|------|----------|----------|---------|---------|-----|
| <b>BNY MELLON MONEY DEPOSIT (0.00%)</b> |                              |      |          |          |         |         |     |
| \$2,503                                 | LATE MONEY DEPOSIT 0.01 6/15 | 0.01 | 6/1/2015 | 6/1/2015 | \$2,503 | \$2,503 | n/a |
| \$2,503                                 |                              |      |          |          | \$2,503 | \$2,503 |     |

|  |   |      |            |           |               |               |           |
|--|---|------|------------|-----------|---------------|---------------|-----------|
| <b>US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (2.70%)</b> |   |      |            |           |               |               |           |
| \$15,276,810   | AID-EGYPT 4.45 9/15                       | 4.45 | 9/15/2015  | 9/15/2015 | \$15,183,387  | \$15,178,395  | 038461AC3 |
| \$75,000,000   | FEDERALLY INSURED CUST ACCOUNT 0.15 10/15 | 0.15 | 6/1/2015   | 10/9/2015 | \$75,000,000  | \$75,000,000  | 99CEADJ18 |
| \$14,000,000   | OVERSEAS PRI INV 0.61 3/18                | 0.61 | 9/17/2015  | 3/17/2018 | \$14,000,000  | \$14,000,476  | 690353E45 |
| \$5,000,000  | OVERSEAS PRI INV 0.52 4/16                | 0.52 | 10/30/2015 | 4/30/2016 | \$5,000,000   | \$5,006,160   | 690353E86 |
| \$5,040,000  | OVERSEAS PRI INV 0.53 5/16                | 0.53 | 11/2/2015  | 5/2/2016  | \$5,040,000   | \$5,042,187   | 690353F85 |
| \$14,850,000   | OVERSEAS PRI INV 0.53 5/16                | 0.53 | 11/2/2015  | 5/2/2016  | \$14,850,000  | \$14,856,579  | 690353F69 |
| \$11,273,967   | OVERSEAS PRI INV 0.43 7/16                | 0.43 | 7/12/2015  | 7/12/2016 | \$11,273,967  | \$11,314,598  | 690353ZX8 |
| \$140,440,777  |   |      |            |           | \$140,347,353 | \$140,398,395 |           |

| PRINCIPAL (1)                                | ISSUER                                | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1)  | FAIR<br>VALUE (1)      | CUSIP |
|--|---------------------------------------|--------|---------------------------|-------------------|------------------------|------------------------|-------|
| <b>REPURCHASE AGREEMENTS (12.52%)</b>        |                                       |        |                           |                   |                        |                        |       |
| \$200,000,000                                | RBC CAPITAL MARKETS 0.07 6/15         | 0.07   | 6/1/2015                  | 6/1/2015          | \$200,000,000          | \$200,000,000          | n/a   |
| \$450,000,000                                | MERRILL LYNCH 0.08 6/15               | 0.08   | 6/1/2015                  | 6/1/2015          | \$450,000,000          | \$450,000,000          | n/a   |
| \$650,000,000                                |                                       |        |                           |                   | \$650,000,000          | \$650,000,000          |       |
| <b>DEPOSIT INSTRUMENTS (39.96%)</b>          |                                       |        |                           |                   |                        |                        |       |
| \$200,000,000                                | BB&T COMPANY 0.28 10/15 (2)           | 0.28   | 6/1/2015                  | 10/9/2015         | \$200,000,000          | \$200,000,000          | n/a   |
| \$100,000,000                                | BB&T COMPANY 0.28 10/15 (2)           | 0.28   | 6/1/2015                  | 10/9/2015         | \$100,000,000          | \$100,000,000          | n/a   |
| \$50,000,000                                 | BANK TOKYO-MIT 0.10 6/15 (3)          | 0.10   | 6/4/2015                  | 6/4/2015          | \$50,000,000           | \$49,999,500           | n/a   |
| \$35,000,000                                 | BANK TOKYO-MIT 0.10 6/15 (3)          | 0.10   | 6/4/2015                  | 6/4/2015          | \$35,000,000           | \$34,999,650           | n/a   |
| \$65,000,000                                 | BANK TOKYO-MIT 0.12 6/15 (3)          | 0.12   | 6/3/2015                  | 6/3/2015          | \$65,000,000           | \$65,000,000           | n/a   |
| \$100,000,000                                | CITIZENS BANK PA 0.25 10/15 (2)(8)    | 0.25   | 6/1/2015                  | 10/9/2015         | \$100,000,000          | \$100,000,000          | n/a   |
| \$50,000,000                                 | CITIZENS BANK PA 0.25 10/15 (2)(8)    | 0.25   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$50,000,000                                 | CREDIT SUISSE NY, ICA 0.25 10/15 (2)  | 0.25   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$50,000,000                                 | PEOPLES UNITED BANK 0.28 10/15 (2)(8) | 0.28   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$100,000,000                                | PEOPLES UNITED BANK 0.28 10/15 (2)(8) | 0.28   | 6/1/2015                  | 10/9/2015         | \$100,000,000          | \$100,000,000          | n/a   |
| \$50,000,000                                 | PEOPLES UNITED BANK 0.28 10/15 (2)(8) | 0.28   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$50,000,000                                 | PEOPLES UNITED BANK 0.28 10/15 (2)(8) | 0.28   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$200,000,000                                | SANTANDER BANK NA 0.30 10/15 (2)(8)   | 0.30   | 6/1/2015                  | 10/9/2015         | \$200,000,000          | \$200,000,000          | n/a   |
| \$50,000,000                                 | SANTANDER BANK NA 0.30 10/15 (2)(8)   | 0.30   | 6/1/2015                  | 10/9/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$450,000,000                                | SVENSKA HANDELSBANK 0.05 6/15 (2)     | 0.05   | 6/1/2015                  | 6/1/2015          | \$450,000,000          | \$450,000,000          | n/a   |
| \$30,000,000                                 | TD BANK, NA 0.40 12/15 (2)            | 0.40   | 6/1/2015                  | 12/21/2015        | \$30,000,000           | \$30,000,000           | n/a   |
| \$100,000,000                                | TD BANK, NA 0.25 6/15 (2)             | 0.25   | 6/1/2015                  | 6/19/2015         | \$100,000,000          | \$100,010,000          | n/a   |
| \$100,000,000                                | TD BANK, NA 0.33 9/15 (2)             | 0.33   | 6/1/2015                  | 9/21/2015         | \$100,000,000          | \$100,000,000          | n/a   |
| \$30,000,000                                 | TD BANK, NA 0.33 9/15 (2)             | 0.33   | 6/1/2015                  | 9/25/2015         | \$30,000,000           | \$30,000,000           | n/a   |
| \$50,000,000                                 | TD BANK, NA 0.35 9/15 (2)             | 0.35   | 6/1/2015                  | 9/15/2015         | \$50,000,000           | \$50,000,000           | n/a   |
| \$65,000,000                                 | TD BANK, NA 0.40 12/15 (2)            | 0.40   | 6/1/2015                  | 12/18/2015        | \$65,000,000           | \$65,000,000           | n/a   |
| \$100,000,000                                | WEBSTER BANK 0.28 10/15 (2)(8)        | 0.28   | 6/1/2015                  | 10/9/2015         | \$100,000,000          | \$100,000,000          | n/a   |
| \$2,075,000,000                              |                                       |        |                           |                   | \$2,075,000,000        | \$2,075,009,150        |       |
| <b>BANK COMMERCIAL PAPER (6.74%)</b>         |                                       |        |                           |                   |                        |                        |       |
| \$200,000,000                                | US BANK 0.13 6/15 (2)                 | 0.13   | 6/1/2015                  | 6/12/2015         | \$200,000,000          | \$200,000,000          | n/a   |
| \$150,000,000                                | US BANK 0.13 6/15 (2)                 | 0.13   | 6/1/2015                  | 6/25/2015         | \$150,000,000          | \$150,000,000          | n/a   |
| \$350,000,000.00                             |                                       |        |                           |                   | \$350,000,000.00       | \$350,000,000.00       |       |
| <b>GOVERNMENT MONEY MARKET FUNDS (9.10%)</b> |                                       |        |                           |                   |                        |                        |       |
| \$211,808,000                                | MORGAN STANLEY GOVT FUND 0.04 6/15    | 0.04   | 6/1/2015                  | 6/1/2015          | \$211,808,000          | \$211,808,000          | n/a   |
| \$260,576,141                                | WESTERN ASSET MGMT 0.04 6/15          | 0.04   | 6/1/2015                  | 6/1/2015          | \$260,576,141          | \$260,576,141          | n/a   |
| \$472,384,141                                |                                       |        |                           |                   | \$472,384,141          | \$472,384,141          |       |
| <b>\$5,196,592,670</b>                       |                                       |        |                           |                   | <b>\$5,192,681,275</b> | <b>\$5,192,841,026</b> |       |

Fund Net Asset Value = \$1.09 per unit (4)

Effective 7-Day Net Yield = 0.09% (5)

Effective 7-Day Gross Yield = 0.14%

WAM(R) = 37 Days (6)

WAM(F) = 72 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a weekly put option, and thus is calculated as 6 and 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA, Santander Bank and Webster Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburg guaranteeing principal amount.