

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF DECEMBER 31, 2015 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (36.48%)</b>							
\$1,524,555	FANNIE MAE 2.00 3/16	2.00	3/10/2016	3/10/2016	\$1,504,579	\$1,504,973	3136FPET0
\$1,183,519	FANNIE MAE 2.25 3/16	2.25	3/15/2016	3/15/2016	\$1,164,440	\$1,164,144	3135G0AL7
\$10,134,220	FANNIE MAE 2.25 3/16	2.25	3/15/2016	3/15/2016	\$10,040,706	\$10,035,720	3135G0AL7
\$1,011,510	FANNIE MAE 2.25 3/16	2.25	3/15/2016	3/15/2016	\$1,003,907	\$1,003,572	3135G0AL7
\$4,361,196	FANNIE MAE 2.25 3/16	2.25	3/15/2016	3/15/2016	\$4,337,420	\$4,335,431	3135G0AL7
\$15,581,700	FANNIE MAE 5.00 3/16	5.00	3/15/2016	3/15/2016	\$15,143,009	\$15,139,770	31359MH89
\$1,919,736	FANNIE MAE 5.00 3/16	5.00	3/15/2016	3/15/2016	\$1,867,553	\$1,867,238	31359MH89
\$8,364,289	FANNIE MAE 0.50 3/16	0.50	3/30/2016	3/30/2016	\$8,354,891	\$8,350,643	3135G0VA8
\$1,597,875	FANNIE MAE 0.50 3/16	0.50	3/30/2016	3/30/2016	\$1,596,723	\$1,596,123	3135G0VA8
\$5,005,665	FANNIE MAE 0.50 3/16	0.50	3/30/2016	3/30/2016	\$5,002,202	\$5,000,385	3135G0VA8
\$5,006,000	FANNIE MAE 0.50 3/16	0.50	3/30/2016	3/30/2016	\$5,002,332	\$5,000,385	3135G0VA8
\$10,010,200	FANNIE MAE 0.50 3/16	0.50	3/30/2016	3/30/2016	\$10,004,017	\$10,000,770	3135G0VA8
\$15,312,000	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$15,082,492	\$15,077,670	3135G0BA0
\$2,112,257	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$2,091,978	\$2,090,770	3135G0BA0
\$3,550,855	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$3,519,986	\$3,518,123	3135G0BA0
\$6,927,284	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$6,872,772	\$6,869,386	3135G0BA0
\$4,069,557	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$4,046,740	\$4,045,841	3135G0BA0
\$1,780,982	FANNIE MAE 0.375 7/16	0.38	7/5/2016	7/5/2016	\$1,780,990	\$1,778,852	3135G0XP3
\$2,200,458	FANNIE MAE 0.375 7/16	0.38	7/5/2016	7/5/2016	\$2,200,332	\$2,197,347	3135G0XP3
\$15,670,800	FANNIE MAE 5.375 7/16	5.38	7/15/2016	7/15/2016	\$15,396,014	\$15,378,435	31359MS61
\$7,635,643	FANNIE MAE 5.375 7/16	5.38	7/15/2016	7/15/2016	\$7,563,409	\$7,549,786	31359MS61
\$1,001,720	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$1,001,092	\$1,000,050	3135G0YE7
\$5,008,027	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$5,005,122	\$5,000,250	3135G0YE7
\$10,022,191	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$10,017,147	\$10,000,500	3135G0YE7
\$3,166,807	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$3,165,311	\$3,160,158	3135G0YE7
\$2,987,349	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,987,312	\$2,987,149	3135G0YE7
\$2,183,401	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,183,496	\$2,185,109	3135G0YE7
\$8,846,735	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,697,341	\$8,680,397	31359MW41
\$10,468,000	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,330,805	\$10,314,160	31359MW41
\$1,059,018	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$1,045,326	\$1,043,793	31359MW41
\$10,470,015	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,346,903	\$10,323,443	31359MW41
\$10,362,082	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,322,128	\$10,314,160	31359MW41
\$5,177,500	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,160,122	\$5,157,080	31359MW41
\$5,171,943	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,157,310	\$5,157,080	31359MW41
\$8,708,062	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,692,674	\$8,692,774	31359MW41
\$7,513,170	FANNIE MAE 0.625 9/16	0.63	9/26/2016	9/26/2016	\$7,509,787	\$7,497,758	3135G0VX8
1,584,859	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$1,580,912	\$1,577,697	3135G0CM3
\$2,675,865	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,670,561	\$2,666,629	3135G0CM3
\$2,651,606	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,646,011	\$2,640,535	3135G0CM3
10,080,850	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$10,063,693	\$10,036,240	3135G0CM3
\$5,004,850	FANNIE MAE VAR 10/16	0.73	1/3/2016	10/3/2016	\$5,004,584	\$5,005,700	3136FTBZ1
\$24,995,153	FANNIE MAE VAR 8/17	0.35	1/16/2016	8/16/2017	\$24,995,893	\$24,956,375	3135G0F24

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$10,005,260	FANNIE MAE VAR 8/16	0.44	1/26/2016	8/26/2016	\$10,001,671	\$9,996,390	3135G0YQ0
\$1,028,520	FED FARM CREDIT 5.25 1/16	5.25	1/6/2016	1/6/2016	\$1,000,679	\$1,000,287	31331V3M6
\$5,006,711	FED FARM CREDIT 0.50 5/16	0.50	5/4/2016	5/4/2016	\$5,002,537	\$5,001,925	3133ED6D9
\$5,015,220	FED FARM CREDIT 0.65 5/16	0.65	5/9/2016	5/9/2016	\$5,005,009	\$5,003,655	3133ECWT7
\$2,505,575	FED FARM CREDIT 0.65 5/16	0.65	5/9/2016	5/9/2016	\$2,502,596	\$2,501,828	3133ECWT7
\$15,000,000	FED FARM CREDIT 0.40 8/16	0.40	8/11/2016	8/11/2016	\$15,000,000	\$14,976,210	3133EE4G2
\$5,003,830	FED FARM CREDIT 0.55 8/16	0.55	8/16/2016	8/16/2016	\$5,002,412	\$4,996,465	3133EETK6
\$1,254,684	FED FARM CREDIT 0.50 8/16	0.50	8/23/2016	8/23/2016	\$1,254,781	\$1,253,986	3133EDMB5
\$1,402,863	FED FARM CREDIT 5.125 8/16	5.13	8/25/2016	8/25/2016	\$1,398,773	\$1,398,804	31331V2U9
\$5,255,198	FED FARM CREDIT 0.50 8/16	0.50	8/26/2016	8/26/2016	\$5,253,156	\$5,245,296	3133EDTK8
\$9,996,343	FED FARM CREDIT 0.40 11/16	0.40	11/3/2016	11/3/2016	\$9,996,933	\$9,971,230	3133EFMW4
\$14,995,650	FED FARM CREDIT VAR 12/16	0.24	1/1/2016	12/1/2016	\$14,997,948	\$14,988,840	3133EEFN5
\$5,502,607	FED FARM CREDIT VAR 5/16	0.27	1/2/2016	5/2/2016	\$5,500,418	\$5,499,967	3133ECNB6
\$24,997,390	FED FARM CREDIT VAR 1/16	0.46	1/4/2016	1/4/2016	\$24,999,990	\$25,000,000	3133ED6A5
\$24,997,400	FED FARM CREDIT VAR 1/16	0.46	1/4/2016	1/4/2016	\$24,999,990	\$25,000,000	3133ED6A5
\$3,446,447	FED FARM CREDIT VAR 6/17	0.30	1/5/2016	6/5/2017	\$3,445,989	\$3,440,077	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.30	1/5/2016	6/5/2017	\$5,002,561	\$4,992,855	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.30	1/5/2016	6/5/2017	\$6,015,700	\$6,006,405	3133EDMX7
\$25,054,648	FED FARM CREDIT VAR 12/16	0.36	1/6/2016	12/6/2016	\$25,024,840	\$25,004,650	31331K2G4
\$4,601,932	FED FARM CREDIT VAR 4/17	0.50	1/10/2016	4/10/2017	\$4,601,179	\$4,592,635	3133EDX64
\$16,062,519	FED FARM CREDIT VAR 10/16	0.33	1/11/2016	10/11/2016	\$16,054,792	\$16,045,458	3133ED4J8
\$6,002,571	FED FARM CREDIT VAR 10/16	0.32	1/11/2016	10/11/2016	\$6,000,985	\$5,997,828	3133EDJA1
\$10,001,780	FED FARM CREDIT VAR 4/16	0.51	1/11/2016	4/11/2016	\$10,001,124	\$9,999,530	3133ED4L3
\$15,001,260	FED FARM CREDIT VAR 4/16	0.51	1/11/2016	4/11/2016	\$15,000,843	\$14,999,295	3133ED4L3
\$14,995,545	FED FARM CREDIT VAR 10/17	0.33	1/13/2016	10/13/2017	\$14,996,000	\$14,962,005	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.33	1/13/2016	10/13/2017	\$9,997,396	\$9,974,670	3133EFJT5
\$25,020,550	FED FARM CREDIT VAR 7/17	0.35	1/13/2016	7/13/2017	\$25,015,608	\$24,956,600	3133EEHV5
\$11,514,548	FED FARM CREDIT VAR 9/17	0.37	1/13/2016	9/13/2017	\$11,511,871	\$11,480,496	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.37	1/13/2016	9/13/2017	\$25,017,344	\$24,957,600	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.37	1/13/2016	9/13/2017	\$1,000,690	\$998,304	3133EEPS3
\$15,007,902	FED FARM CREDIT VAR 9/16	0.34	1/14/2016	9/14/2016	\$15,002,665	\$14,995,350	3133EDH21
\$9,185,409	FED FARM CREDIT VAR 1/18	0.38	1/17/2016	1/17/2018	\$9,185,540	\$9,184,875	3133EEZM5
\$25,015,803	FED FARM CREDIT VAR 6/17	0.43	1/20/2016	6/20/2017	\$25,011,116	\$24,940,650	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.43	1/20/2016	6/20/2017	\$7,989,372	\$7,981,008	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.43	1/20/2016	6/20/2017	\$9,985,874	\$9,976,260	3133EECD0
\$19,993,788	FED FARM CREDIT VAR 2/17	0.42	1/23/2016	2/23/2017	\$19,996,553	\$19,976,520	3133EELD0
\$25,004,123	FED FARM CREDIT VAR 7/17	0.42	1/24/2016	7/24/2017	\$25,003,146	\$24,941,950	3133EEZX1
\$24,992,125	FED FARM CREDIT VAR 9/17	0.41	1/25/2016	9/25/2017	\$24,993,441	\$24,928,575	3133EE2E9
\$4,002,950	FED FARM CREDIT VAR 2/17	0.48	1/27/2016	2/27/2017	\$4,001,638	\$3,995,984	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.48	1/27/2016	2/27/2017	\$4,501,850	\$4,495,482	3133EDFW7
\$25,004,000	FED FARM CREDIT VAR 3/17	0.44	1/29/2016	3/29/2017	\$25,002,378	\$24,972,675	3133EDZW5
\$4,505,679	FED FARM CREDIT VAR 7/16	0.50	1/29/2016	7/29/2016	\$4,501,569	\$4,498,538	3133EDEE8
\$4,004,216	FED FARM CREDIT VAR 8/17	0.46	1/29/2016	8/29/2017	\$4,003,353	\$3,993,020	3133EDTT9
\$17,418,340	FED FARM CREDIT VAR 8/17	0.46	1/29/2016	8/29/2017	\$17,414,585	\$17,369,637	3133EDTT9

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$9,995,760	FED FARM CREDIT VAR 1/17	0.43	1/30/2016	1/30/2017	\$9,997,802	\$9,991,480	3133EEGU8
\$24,990,000	FED FARM CREDIT VAR 5/16	0.40	2/5/2016	5/5/2016	\$24,998,269	\$24,988,900	3133EDL42
\$17,801,851	FED FARM CREDIT VAR 11/16	0.55	2/7/2016	11/7/2016	\$17,801,535	\$17,794,749	3133ED6T4
\$2,998,368	FED FARM CREDIT VAR 11/16	0.55	2/7/2016	11/7/2016	\$2,998,448	\$2,999,115	3133ED6T4
\$24,945,019	FED FARM CREDIT VAR 8/17	0.47	2/21/2016	8/21/2017	\$24,951,363	\$24,921,675	3133EFAL1
\$9,970,000	FED FARM CREDIT VAR 5/17	0.44	2/22/2016	5/22/2017	\$9,970,523	\$9,972,710	3133EE4L1
\$14,955,600	FED FARM CREDIT VAR 5/17	0.44	2/22/2016	5/22/2017	\$14,955,687	\$14,959,065	3133EE4L1
\$9,988,774	FED FARM CREDIT VAR 11/16	0.50	2/23/2016	11/23/2016	\$9,989,139	\$9,990,330	3133EFQE0
\$1,000,640	FED FARM CREDIT VAR 2/16	0.51	2/26/2016	2/26/2016	\$1,000,047	\$999,992	3133ECY46
\$25,000,000	FED FARM CREDIT VAR 5/17	0.65	2/29/2016	5/30/2017	\$25,000,000	\$25,003,025	3133EFFV4
\$3,095,254	FED FARM CREDIT VAR 12/16	0.46	3/19/2016	12/19/2016	\$3,095,460	\$3,095,970	3133EDT85
\$2,060,919	FED FARM CREDIT VAR 9/16	0.53	3/19/2016	9/19/2016	\$2,058,567	\$2,056,393	3133ED2E1
\$14,995,260	FED FARM CREDIT VAR 9/16	0.44	3/19/2016	9/19/2016	\$14,998,368	\$14,986,125	3133EDNQ1
\$9,995,810	FED FARM CREDIT VAR 9/16	0.44	3/19/2016	9/19/2016	\$9,998,546	\$9,990,750	3133EDNQ1
\$9,995,670	FED FARM CREDIT VAR 3/17	0.52	3/24/2016	3/24/2017	\$9,996,270	\$9,987,530	3133EFEX1
\$19,985,600	FED FARM CREDIT VAR 3/16	0.39	3/29/2016	3/29/2016	\$19,998,047	\$19,993,820	3133EDMK5
\$14,930,617	FED FARM CREDIT DISCOUNT NOTE 8/16	0.00	8/15/2016	8/15/2016	\$14,956,492	\$14,944,935	313312C24
\$10,006,900	FED HOME LOAN BANK 0.315 1/16	0.32	1/7/2016	1/7/2016	\$10,000,180	\$10,000,180	3130A2KD7
\$10,006,583	FED HOME LOAN BANK 0.315 1/16	0.32	1/7/2016	1/7/2016	\$10,000,172	\$10,000,180	3130A2KD7
\$20,594,067	FED HOME LOAN BANK 0.23 1/16	0.23	1/8/2016	1/8/2016	\$20,599,869	\$20,600,288	3130A3NV2
\$5,098,084	FED HOME LOAN BANK 0.23 1/16	0.23	1/8/2016	1/8/2016	\$5,099,956	\$5,100,071	3130A3NV2
\$10,002,260	FED HOME LOAN BANK 0.25 1/16	0.25	1/12/2016	1/12/2016	\$10,000,106	\$10,000,320	3130A3HM9
\$4,502,624	FED HOME LOAN BANK 0.32 1/16	0.32	1/22/2016	1/22/2016	\$4,500,231	\$4,500,432	3130A2P75
\$4,000,628	FED HOME LOAN BANK 0.34 1/16	0.34	1/25/2016	1/25/2016	\$4,000,043	\$4,000,464	3130A2QU3
\$9,998,900	FED HOME LOAN BANK 0.21 2/16	0.21	2/8/2016	2/8/2016	\$9,999,841	\$10,000,460	3130A5CA5
\$9,999,600	FED HOME LOAN BANK 0.23 2/16	0.23	2/12/2016	2/12/2016	\$9,999,937	\$10,000,660	3130A4XY3
\$11,251,350	FED HOME LOAN BANK 0.33 2/16	0.33	2/18/2016	2/18/2016	\$11,250,352	\$11,252,104	3130A4BZ4
\$1,000,150	FED HOME LOAN BANK 0.375 2/16	0.38	2/19/2016	2/19/2016	\$1,000,092	\$1,000,016	3130A0SD3
\$5,000,000	FED HOME LOAN BANK 0.33 2/16	0.33	2/25/2016	2/25/2016	\$5,000,000	\$5,000,545	3130A46N7
\$5,378,924	FED HOME LOAN BANK 0.21 3/16	0.21	3/1/2016	3/1/2016	\$5,379,597	\$5,379,171	3130A5ZE2
\$2,504,283	FED HOME LOAN BANK 0.85 3/16	0.85	3/4/2016	3/4/2016	\$2,502,326	\$2,502,245	313378WB3
\$9,872,397	FED HOME LOAN BANK 3.125 3/16	3.13	3/11/2016	3/11/2016	\$9,635,802	\$9,634,526	3133XXP43
\$5,066,460	FED HOME LOAN BANK 3.125 3/16	3.13	3/11/2016	3/11/2016	\$5,026,584	\$5,025,835	3133XXP43
\$2,008,458	FED HOME LOAN BANK 1.00 3/16	1.00	3/11/2016	3/11/2016	\$2,002,703	\$2,002,512	313375RN9
\$19,996,088	FED HOME LOAN BANK 0.34 3/16	0.34	3/14/2016	3/14/2016	\$19,999,268	\$20,000,340	3130A4C26
\$15,006,720	FED HOME LOAN BANK 0.45 3/16	0.45	3/18/2016	3/18/2016	\$15,002,738	\$15,001,350	313382K85
\$8,992,908	FED HOME LOAN BANK 0.25 4/16	0.25	4/1/2016	4/1/2016	\$8,998,207	\$8,996,841	3130A4UL4
\$20,492,139	FED HOME LOAN BANK 0.33 4/16	0.33	4/1/2016	4/1/2016	\$20,498,161	\$20,491,882	3130A4KE1
\$4,997,008	FED HOME LOAN BANK 0.33 4/16	0.33	4/1/2016	4/1/2016	\$4,999,300	\$4,998,020	3130A4KE1
\$10,003,799	FED HOME LOAN BANK 0.35 4/16	0.35	4/6/2016	4/6/2016	\$10,001,042	\$9,998,620	3130A4MN9
\$8,299,679	FED HOME LOAN BANK 0.35 4/16	0.35	4/6/2016	4/6/2016	\$8,299,870	\$8,298,855	3130A4MN9
\$9,999,121	FED HOME LOAN BANK 0.22 4/16	0.22	4/7/2016	4/7/2016	\$9,999,489	\$9,995,210	3130A6L70
\$9,998,616	FED HOME LOAN BANK 0.22 4/16	0.22	4/13/2016	4/13/2016	\$9,999,176	\$9,994,670	3130A6M79
\$15,820,650	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$15,285,264	\$15,268,170	3133XFJF4

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$10,537,845	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$10,189,343	\$10,178,780	3133XFJF4
\$13,639,370	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$13,236,190	\$13,222,235	3133XFJF4
\$9,990,490	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$9,996,206	\$9,990,590	3130A5FP9
\$1,998,474	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$1,999,245	\$1,998,118	3130A5FP9
\$4,357,253	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$4,358,363	\$4,355,897	3130A5FP9
\$4,001,456	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$4,000,579	\$3,997,328	3130A22P0
\$999,967	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$999,976	\$999,332	3130A22P0
\$10,000,567	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$10,000,412	\$9,993,320	3130A22P0
\$2,001,372	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$1,980,132	\$1,977,678	313373SZ6
\$10,144,458	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$10,076,505	\$10,064,520	313373SZ6
\$5,049,222	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$5,037,031	\$5,032,260	313373SZ6
\$15,000,000	FED HOME LOAN BANK 0.375 7/16	0.38	7/20/2016	7/20/2016	\$15,000,000	\$14,988,705	3130A5YF0
\$14,995,336	FED HOME LOAN BANK 0.375 7/16	0.38	7/21/2016	7/21/2016	\$14,997,426	\$14,984,520	3130A5ZM4
\$19,995,294	FED HOME LOAN BANK 0.375 7/16	0.38	7/22/2016	7/22/2016	\$19,997,383	\$19,976,740	3130A5ZX0
\$7,987,352	FED HOME LOAN BANK 0.375 8/16	0.38	8/4/2016	8/4/2016	\$7,989,452	\$7,985,120	3130A66Q5
\$250,153	FED HOME LOAN BANK 0.53 8/16	0.53	8/11/2016	8/11/2016	\$250,095	\$249,834	3130A46Y3
\$1,773,070	FED HOME LOAN BANK 5.50 8/16	5.50	8/15/2016	8/15/2016	\$1,766,093	\$1,765,496	3133MIQF0
\$3,556,740	FED HOME LOAN BANK 0.375 8/16	0.38	8/18/2016	8/18/2016	\$3,557,946	\$3,555,358	3130A6CU9
\$5,005,653	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$4,946,642	\$4,934,579	3133XGJA3
\$2,070,123	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$2,063,794	\$2,062,520	3133XGJA3
\$20,000,000	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$20,000,000	\$19,992,100	3130A6BD8
\$5,004,800	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$5,002,418	\$4,998,025	3130A6BD8
\$4,227,822	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$4,189,975	\$4,183,349	3133XUKV4
\$7,701,321	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$7,664,717	\$7,652,468	3133XUKV4
\$4,104,195	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$4,081,694	\$4,073,932	313370TW8
\$3,437,846	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$3,434,881	\$3,433,599	313370TW8
\$1,008,950	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$1,008,447	\$1,008,399	313370TW8
\$1,301,742	FED HOME LOAN BANK 0.60 9/16	0.60	9/26/2016	9/26/2016	\$1,301,266	\$1,299,706	3130A1BV9
\$2,915,583	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,915,404	\$2,909,884	3130A2T97
\$1,004,397	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$1,004,567	\$1,003,236	3130A2T97
\$2,475,830	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,475,604	\$2,470,656	3130A2T97
\$25,026,916	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$25,020,901	\$24,956,125	3130A2T97
\$2,421,193	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,421,584	\$2,420,744	3130A2T97
\$998,533	FED HOME LOAN BANK 0.50 10/16	0.50	10/17/2016	10/17/2016	\$998,745	\$997,854	3130A3CW2
\$14,996,835	FED HOME LOAN BANK 0.375 10/16	0.38	10/21/2016	10/21/2016	\$14,997,458	\$14,960,340	3130A6NS2
\$10,000,000	FED HOME LOAN BANK 0.4 10/16	0.40	10/28/2016	10/28/2016	\$10,000,000	\$9,976,350	3130A6PZ4
\$5,004,567	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$5,003,889	\$4,990,205	3130A3J70
\$1,568,784	FED HOME LOAN BANK 5.00 12/16	5.00	12/9/2016	12/9/2016	\$1,560,186	\$1,558,640	3133XHVS8
\$4,580,796	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$4,566,962	\$4,562,888	3133XHZK1
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.23	1/17/2016	1/17/2017	\$5,068,759	\$5,068,606	313376T88
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.39	1/21/2016	8/21/2017	\$20,000,000	\$19,947,780	3130A6C54
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.42	1/25/2016	8/25/2017	\$20,001,631	\$19,950,060	3130A6DC8
\$15,759,486	FED HOME LOAN DISCOUNT NOTE 0 6/16	0.00	6/1/2016	6/1/2016	\$15,765,977	\$15,769,269	313384XP9
\$9,976,625	FED HOME LOAN DISCOUNT NOTE 06/16	0.00	6/9/2016	6/9/2016	\$9,985,333	\$9,979,500	313384XX2

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$4,983,569	FED HOME LOAN DISCOUNT NOTE 6/16	0.00	6/10/2016	6/10/2016	\$4,985,465	\$4,989,685	313384XY0
\$9,968,492	FED HOME LOAN DISCOUNT NOTET 06/16	0.00	6/20/2016	6/20/2016	\$9,972,925	\$9,978,070	313384YJ2
\$4,982,125	FED HOME LOAN DISCOUNT NOTE 6/16	0.00	6/21/2016	6/21/2016	\$4,984,233	\$4,988,970	313384YK9
\$9,969,000	FED HOME LOAN DISCOUNT NOTE 07/16	0.00	7/1/2016	7/1/2016	\$9,969,667	\$9,971,160	313384YV5
\$14,997,000	FREDDIE MAC VAR 12/16	0.31	1/12/2016	12/12/2016	\$14,998,580	\$14,987,325	3134G5UB9
\$10,419,520	FREDDIE MAC 4.75 1/16	4.75	1/19/2016	1/19/2016	\$10,021,952	\$10,018,730	3134A4ZT4
\$5,075,110	FREDDIE MAC 4.75 1/16	4.75	1/19/2016	1/19/2016	\$5,010,992	\$5,009,365	3134A4ZT4
\$2,551,303	FREDDIE MAC 0.40 3/16	0.40	3/15/2016	3/15/2016	\$2,550,442	\$2,550,087	3134G4VH8
\$20,399,278	FREDDIE MAC 5.25 4/16	5.25	4/18/2016	4/18/2016	\$19,730,951	\$19,720,022	3137EAAD1
\$8,498,644	FREDDIE MAC 5.25 4/16	5.25	4/18/2016	4/18/2016	\$8,319,902	\$8,314,267	3137EAAD1
\$3,163,527	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,159,890	\$3,158,268	3137EADQ9
\$3,780,889	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,777,664	\$3,775,321	3137EADQ9
\$10,016,600	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$10,007,613	\$10,000,850	3137EADQ9
\$2,126,215	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$2,124,511	\$2,123,180	3137EADQ9
\$15,016,200	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$15,007,892	\$15,001,275	3137EADQ9
\$1,814,958	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$1,813,954	\$1,813,154	3137EADQ9
\$3,121,336	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,119,687	\$3,118,265	3137EADQ9
\$1,806,931	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$1,805,977	\$1,805,153	3137EADQ9
\$7,040,839	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$7,037,823	\$7,032,664	3134G5RF4
\$1,601,264	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$1,600,611	\$1,599,469	3134G5RF4
\$2,250,797	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$2,250,408	\$2,249,253	3134G5RF4
\$5,000,600	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$5,000,330	\$4,998,340	3134G5RF4
\$10,200,330	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$10,084,866	\$10,076,920	3137EACT4
\$5,105,572	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$5,057,705	\$5,052,568	3137EACT4
\$1,362,338	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$1,349,769	\$1,348,292	3137EACT4
\$1,199,491	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$1,189,211	\$1,188,069	3137EACT4
\$5,250,640	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$5,138,164	\$5,128,840	3137EAAG4
\$10,483,900	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$10,276,713	\$10,257,680	3137EAAG4
\$3,162,921	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$3,104,310	\$3,098,845	3137EAAG4
\$10,421,627	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$10,275,999	\$10,257,680	3137EAAG4
\$7,674,729	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$7,625,997	\$7,609,754	3137EACW7
\$1,442,322	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$1,434,145	\$1,431,428	3137EACW7
\$6,242,576	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$6,216,439	\$6,207,560	3137EACW7
\$2,661,014	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$2,652,712	\$2,646,126	3137EACW7
\$5,055,690	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,046,638	\$5,040,240	3137EACW7
\$5,055,081	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,046,457	\$5,040,240	3137EACW7
\$4,277,706	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$4,273,050	\$4,269,083	3137EACW7
\$3,900,944	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$3,896,699	\$3,893,081	3137EACW7
\$5,783,793	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,783,385	\$5,781,155	3137EACW7
\$14,995,415	FREDDIE MAC VAR 4/17	0.46	1/27/2016	4/27/2017	\$14,995,967	\$14,982,540	3134G75N7
\$15,552,855	FREDDIE MAC VAR 4/16	4.25	4/1/2016	4/1/2016	\$15,146,249	\$15,136,200	3134G2CV2
\$1,838,374,597.85					\$1,831,960,939.16	\$1,830,242,566.61	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (1.17%)</b>							
\$12,000,000	OVERSEAS PRIVATE INV 0.87 11/16	0.87	5/18/2016	11/18/2016	\$12,000,000	\$11,992,584	690353J99
\$14,042,700	OVERSEAS PRIVATE INV 0.61 3/16	0.61	3/17/2016	3/17/2016	\$14,042,700	\$14,107,296	690353E45
\$5,012,750	OVERSEAS PRIVATE INV 0.51 4/16	0.51	4/30/2016	4/30/2016	\$5,012,750	\$5,029,563	690353E86
\$14,888,181	OVERSEAS PRIVATE INV 0.52 5/16	0.52	5/2/2016	5/2/2016	\$14,888,181	\$14,921,426	690353F69
\$5,052,958	OVERSEAS PRIVATE INV 0.52 5/16	0.52	5/2/2016	5/2/2016	\$5,052,958	\$5,064,226	690353F85
\$8,000,000	OVERSEAS PRIVATE INV 0.65 6/16	0.65	6/10/2016	12/10/2016	\$8,000,000	\$8,000,000	690353K55
\$58,996,589					\$58,996,589	\$59,115,096	
<b>REPURCHASE AGREEMENTS (11.35%)</b>							
\$270,000,000	MERRILL LYNCH REPO 0.28 1/16	0.29	1/4/2016	1/4/2016	\$270,000,000	\$270,000,000	n/a
\$300,000,000	RBC CAPITAL MARKETS REPO 0.26 1/16	0.26	1/4/2016	1/4/2016	\$300,000,000	\$300,000,000	n/a
\$570,000,000					\$570,000,000	\$570,000,000	
<b>DEPOSIT INSTRUMENTS (34.11%)</b>							
\$100,000,000	BANK OF TOKYO-MITS 0.32 9/16 (2)	0.32	1/4/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$125,000,000	BB&T COMPANY 0.28 9/16 (2)	0.28	1/4/2016	9/23/2016	\$125,000,000	\$125,000,000	n/a
\$100,000,000	BB&T COMPANY 0.28 9/16 (2)	0.28	1/4/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$75,000,000	CITIZENS BANK PA 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$75,000,000	\$75,000,000	n/a
\$50,000,000	CITIZENS BANK PA 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$100,000,000	CITIZENS BANK PA 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$50,000,000	CREDIT SUISSE 0.27 9/16 (2)	0.27	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$90,000,000	FEDERALLY INSURED CUST ACCT 0.30 9/16 (3)	0.30	1/4/2016	9/23/2016	\$90,000,000	\$90,000,000	n/a
\$50,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$100,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$50,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$23,000,000	PNC BANK NA 0.45 9/16 (2)	0.45	1/4/2016	9/23/2016	\$23,000,000	\$23,000,000	n/a
\$200,000,000	SANTANDER BANK NA 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$200,000,000	\$200,000,000	n/a
\$50,000,000	SANTANDER BANK NA 0.43 9/16 (2)(8)	0.43	1/4/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$25,000,000	SUMITOMO BANK 0.50 9/16 (2)	0.50	1/4/2016	9/23/2016	\$25,000,000	\$25,000,000	n/a
\$95,000,000	TD BANK NA 0.54 9/16 (2)	0.54	1/4/2016	3/22/2016	\$95,000,000	\$95,000,000	n/a
\$50,000,000	TD BANK NA 0.22 9/16 (2)	0.22	1/4/2016	1/20/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK NA 0.40 9/16 (2)	0.40	1/4/2016	8/17/2016	\$50,000,000	\$50,000,000	n/a
\$30,000,000	TD BANK NA 0.44 01/16 (2)	0.44	1/4/2016	1/28/2016	\$30,000,000	\$30,000,000	n/a
\$100,000,000	TD BANK NA 0.45 6/16 (2)	0.45	1/4/2016	6/17/2016	\$100,000,000	\$100,000,000	n/a
\$50,000,000	TD BANK NA 0.50 9/16 (2)	0.50	1/4/2016	9/15/2016	\$50,000,000	\$50,000,000	n/a
\$100,000,000	WEBSTER BANK 0.43 9/16 (3)(8)	0.43	1/4/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$1,713,000,000					\$1,713,000,000	\$1,713,000,000	
<b>BANK COMMERCIAL PAPER (6.97%)</b>							
\$200,000,000	U.S. BANK NA 0.32 9/16 (2)	0.32	1/4/2016	1/7/2016	\$200,000,000	\$200,000,000	n/a
\$150,000,000	U.S. BANK NA 0.32 9/16 (2)	0.32	1/4/2016	1/12/2016	\$150,000,000	\$150,000,000	n/a
\$350,000,000					\$350,000,000	\$350,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>GOVERNMENT MONEY MARKET FUNDS (9.92%)</b>							
\$238,194,199	GOLDMAN GOVT FUND 0.18 1/16	0.18	1/4/2016	9/23/2016	\$238,194,199	\$238,194,199	n/a
\$9,963,504	MORGAN STANLEY GOVT FUND 0.16 1/16	0.16	1/4/2016	9/23/2016	\$9,963,504	\$9,963,504	n/a
\$250,000,000	WESTERN ASSET MGMT GOVT FUND 0.18 1/16	0.18	1/4/2016	9/23/2016	\$250,000,000	\$250,000,000	n/a
\$498,157,703					\$498,157,703	\$498,157,703	
<b>\$5,028,528,890</b>					<b>\$5,022,115,231</b>	<b>\$5,020,515,366</b>	

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.33% (5)

Effective 7-Day Gross Yield = 0.37%

WAM(R) = 40 Days (6)

WAM(F) = 113 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bankd PA, Santander Bank and Webster Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburg guaranteeing principal amount.