



DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

May 1, 2016

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to inform you that the Second Injury Fund (Fund) assessment rate set by the Treasury will continue to remain unchanged for Fiscal Year 2017, which begins on July 1, 2016. The assessment rate for insurance companies will be 2.75% for insured employers and 3.25% for self-insured employers.

This year marks the eighteenth consecutive year in which the Fund has either reduced or maintained assessment rates for Connecticut businesses – an extraordinary achievement. The Treasury's continued commitment to prudently managing the Second Injury Fund has made it possible to keep assessment rates stable.

During my tenure as State Treasurer, the cumulative effect of rate reductions has resulted in a net savings of \$1.2 billion for Connecticut businesses which includes \$102 million in projected savings during Fiscal Year 2017. This reflects a total reduction of 72.5% in rates assessed for insurance companies and 77.6% for self-insured employers.

My office continues to work diligently to pass along savings to Connecticut businesses without compromising any benefits due to injured workers.

Should you have any questions regarding the assessment rates, please feel free to contact Assistant Deputy Treasurer Maria M. Greenslade at (860) 702-3125 or Maria.Greenslade@ct.gov.

Sincerely,

Denise L. Nappier
State Treasurer