Denise L. Nappier
TREASURER

State of Connecticut
Office of the Treasurer

May 1, 2014

Dear Connecticut Insured Employers, Self-Insured Employers and Insurance Carriers,

I am pleased to announce the Second Injury Fund (Fund) assessment rate will continue to remain unchanged for Fiscal Year 2015, which begins on July 1, 2014. The assessment rate for insurance companies remains 2.75% for insured employers, 2.2% for assigned risk policies and 3.25% for self-insured employers.

This year marks the sixteenth consecutive year in which the Fund has either reduced or maintained assessment rates for Connecticut businesses – an outstanding accomplishment. This unprecedented achievement validates the Fund's continuing commitment to prudently managing the Second Injury Fund.

The cumulative effect of rate reductions since 1999 has resulted in a net savings of $986 million for Connecticut businesses which includes $109 million in projected savings during Fiscal Year 2015. This change reflects a total reduction of 72.5% in rates assessed for insurance companies and 77.6% for self-insured employers.

As the State's economy grows stronger, my office continues to work diligently to pass along savings to Connecticut businesses without compromising any benefits due to injured workers.

Should you have any questions regarding assessment rates, please feel free to contact Assistant Deputy Treasurer Maria M. Greenslade at (860) 702-3125.

Sincerely,

Denise L. Nappier
State Treasurer

55 Elm Street, Hartford, Connecticut 06106-1773, Telephone: (860) 702-3000
An Equal Opportunity Employer