



The Office Of State Treasurer
Denise L. Nappier

Statement

FOR IMMEDIATE RELEASE
January 15, 2016

**STATEMENT OF STATE TREASURER DENISE L. NAPPIER
CONCERNING
COMPTROLLER LEMBO'S PENSION FUNDING REFORM REPORT**

HARTFORD, CT – “Comptroller Kevin Lembo’s report represents a thoughtful approach to addressing one of the most intractable issues facing our State – the growing cost of pension benefits. He advances a compelling set of reforms that would maintain an actuarially designed pension system in a manner that minimizes the burdens on taxpayers, now and into the future. Comptroller Lembo’s report injects new data and fresh perspectives into the public discussion on pension reform.

As we move forward, let us do so collectively with all stakeholders at the table. We can implement sound reform measures that have, at their core, a disciplined approach to fully funding the State’s annual contribution to the pension fund, while being vigilant in managing the costs of the State’s defined benefit plan.

At the Treasury, we remain fully committed to doing our part, in partnership with the State’s independent Investment Advisory Council, to strengthen the long-term success of our pension fund investment program as a reliable source to help finance the State’s obligations.”

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