



The Office Of State Treasurer
Denise L. Nappier

News

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CONNECTICUT TREASURER'S OFFICE RECOGNIZED FOR EXCELLENCE IN FINANCIAL REPORTING

14th Consecutive Annual Award Under the Nappier Administration

HARTFORD, CT -- Connecticut State Treasurer Denise L. Nappier announced today that the Government Finance Officers Association (GFOA) of the United States and Canada has awarded the Treasury *Certificates of Achievement for Excellence in Financial Reporting* for its two comprehensive annual financial reports for the Fiscal Year that ended June 30, 2013.

The Certificates were awarded for the comprehensive annual financial reports (or "CAFRs") of the Short-Term Investment Fund, the \$5 billion government investment pool managed by the Treasury, and the Combined Investment Funds, in which the state's \$29 billion pension and trust funds are invested.

The *Certificates of Achievement* are the highest forms of recognition in governmental accounting and financial reporting, and their attainment represents significant accomplishment by a government and its management. Under the Nappier administration, the Treasury has received the GFOA's annual award each year for its financial reports for the Short-Term Investment Fund and the Combined Investment Funds. The 2013 certificates mark the 14th consecutive year of this distinction.

Treasurer Nappier stated, "The Connecticut Treasury has a long track record of excellence in its financial reporting, and today we can take pride in having again earned this important distinction. I commend the dedicated and highly skilled employees throughout the Treasury, particularly the staff in the Cash Management and Pension Funds Management divisions, for their diligent work in earning these *Certificates of Achievement*. GFOA's recognition of their efforts is richly deserved."

The two CAFRs were judged by an impartial panel to meet the high standards of GFOA. The panel found that the reports demonstrated a constructive "spirit of full disclosure" to clearly communicate the funds' financial story and motivate potential users to read them.

The GFOA is a nonprofit professional organization with membership comprised of approximately 17,500 government finance professionals across the country. GFOA encourages government units to prepare and publish easily readable and understandable comprehensive annual financial reports covering all funds and financial transactions of government during the fiscal year.