



**THE OFFICE OF
STATE TREASURER
DENISE L. NAPIER**

NEWS

PRESS RELEASE

FOR IMMEDIATE RELEASE

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CONNECTICUT EXTENDS RETAIL ORDER PERIOD AND REPORTS STRONG TWO-DAY GENERAL OBLIGATION BOND SALE

HARTFORD, CT – State Treasurer Denise L. Nappier announced today that Connecticut's General Obligation Bond sale will be extended for individual buyers until 1pm today due to the historic snow storm and power outages that devastated large portions of the state over the weekend.

Saying she wanted to give all potential investors a chance to buy some of the \$715 million bonds, Nappier extended the two-day special order period for individual investors into today. The bonds will also be offered to institutional investors today; however, individual investors' orders will continue to be given priority status.

"This extra day for priority orders is a small bonus for individual investors following the burden this historic snow storm has placed on our citizens," Nappier said. "This is a large and important bond sale for the State and we welcome orders from all of our investors."

Treasurer Nappier reported strong demand from individual investors following the scheduled retail order period that started Friday with orders totaling more than \$100 million by Monday afternoon.

Of the total amount of bonds, approximately \$335.7 million will be used for local school construction grants; about \$54.6 million will go towards improvements to the state's community technical colleges, and \$30 million will replenish the State's Local Capital Improvement Fund. The balance will be used for other building projects.

Connecticut's General Obligation Bonds went on sale Friday and closing is scheduled for Nov. 14, 2011.

More information on the bond offering and a copy of the preliminary official statement may be obtained at www.buyctbonds.com.

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