



The Office Of
State Treasurer
Denise L. Nappier

News

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Connecticut Treasury Begins Sale of AAA-Rated Clean Water Bonds ***\$200 Million Issue will Finance Projects Throughout the State***

The Office of State Treasurer Denise L. Nappier today began a two-day retail order period for the sale of \$200 million in General Revenue Revolving Fund Bonds for the State's Clean Water Fund and Drinking Water Fund programs. Within hours of the start of the sale, more than \$135 million of retail orders was received.

"It is gratifying to know that investors continue to favor Connecticut bonds, and have responded with gusto to this offering. No doubt, the AAA rating from each of the three major credit rating agencies helped to generate such enthusiastic demand from the investing public. There is no better affirmation of the high quality bonds of these bonds than the demand we have seen here," said Nappier.

The senior manager for this transaction is Ramirez & Company. The bonds received ratings of Aaa, AAA, and AAA from Moody's Investors Service, Standard & Poor's, and Fitch Ratings. The bonds are exempt from federal income tax and Connecticut state income tax for most Connecticut residents. Additional information and a copy of the preliminary offering documents may be obtained online at www.buycfbonds.com

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