



**THE OFFICE OF  
STATE TREASURER  
DENISE L. NAPPIER**

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# **NEWS**

**FOR IMMEDIATE RELEASE**  
January 29, 2010

**Reaction to Securities and Exchange Commission's January 27, 2010 Release of Interpretative Guidance on Corporate Disclosure of Climate Change by Connecticut State Treasurer Denise L. Nappier.**

“As principal fiduciary of the \$22.7 billion Connecticut Retirement Plans and Trust Funds (CRPTF) and as a signatory to the 2009 petition to the Securities and Exchange Commission (SEC) calling for expanded corporate disclosure of climate risks, I am pleased that the SEC is responding to investor concerns about climate change. With this release, the SEC has now recognized that climate change poses serious material risks to investors and the companies in which they invest. Since the time I called for an investor summit on climate risk in 2003, there has been a growing awareness of the need for comprehensive corporate disclosure on climate risk. The SEC's action today will now assure that all US companies identify and disclose those risks – which in turn will permit investors to make more informed investment decisions. These required disclosures will also highlight business opportunities in creating a new energy economy, which can be an economic engine to create good jobs.”