



OFFICE OF
STATE TREASURER
DENISE L. NAPIER

NEWS

FOR IMMEDIATE RELEASE

Tuesday, June 20, 2006

**Statement by State Treasurer Denise L. Nappier
RE: Initial Funding from Connecticut's Housing Trust Fund**

"I said from day one that the *Housing Trust Fund* would be a solid investment for Connecticut. The Fund should not only help working families, but also help Connecticut businesses that are currently unable to attract and retain workers in a state with one of the highest housing costs in the nation. And that will help improve Connecticut's economic well-being. I'm pleased to see DECD follow-through by selecting the initial group of funding recipients, and I look forward to the day when those dollars become homes."

BACKGROUND

The \$100 million *Housing Trust Fund for Growth and Opportunity*, the first statewide housing trust fund in state history, was proposed by Treasurer Nappier on February 3, 2005. Treasurer Nappier developed a broad coalition supporting the initiative, led by housing advocates, business and community-based organizations, economists and municipal leaders from across the state. The plan was approved five months later by the State Legislature and subsequently signed into law by Governor Rell.

CONTACT: BERNARD L. KAVALER
DIRECTOR OF COMMUNICATION
(860) 702-3277 FAX (860) 702-3043
BERNARD.KAVALER@PO.STATE.CT.US
