



**OFFICE OF  
STATE TREASURER  
DENISE L. NAPIER**

---

# NEWS

**FOR IMMEDIATE RELEASE**

Friday, July 23, 2004

## **Nappier Calls for Special Meeting of Connecticut Development Authority Board to Review Compensation for Departing President**

State Treasurer Denise L. Nappier is calling for an immediate special meeting of the Board of the Connecticut Development Authority so that the members can “receive and consider all pertinent information and documents” related to the compensation arrangements for departing CDA President Arthur Diedrick.

Nappier, an ex-officio member of the CDA Board, said the Board was not informed at its meeting earlier this week of the questions that were being raised about Diedrick’s compensation.

“I cannot imagine any circumstances under which a Board of Directors would not be informed of an issue of this magnitude, which goes to the heart of public concerns about integrity, disclosure, accountability and transparency in the conduct of the public’s business,” Nappier said in a letter to Board Chairman L. Scott Frantz.

Nappier said “it is imperative that a Special Meeting be convened without delay.” She also expressed concern about “the reporting of time allotted by Mr. Diedrick to the work of the various state boards and commissions with which he was involved, and whether one body was placed in the position – knowingly or unknowingly – of subsidizing work for another.”

The Treasurer said it may be necessary that other quasi-public agencies review their records and practices regarding compensation and the use of compensatory time. Nappier also said it was possible that “state regulations regarding the appropriate use of compensatory time for appointed officials need to be reiterated or clarified, so that there are no uncertainties, misperceptions, ambiguities or misinterpretations of the law.”

CONTACT: **BERNARD L. KAVALER**  
DIRECTOR OF COMMUNICATION  
(860) 702-3277 FAX (860) 702-3043  
[BERNARD.KAVALER@PO.STATE.CT.US](mailto:BERNARD.KAVALER@PO.STATE.CT.US)

---