



OFFICE OF
STATE TREASURER
DENISE L. NAPPIER

NEWS

FOR IMMEDIATE RELEASE
Wednesday, July 16, 2003

Statement by Connecticut Treasurer Denise L. Nappier
RE: Triumph/Spadoni Verdict

"I commend Assistant U.S. Attorney Nora Dannehy and FBI Special Agent Charles Urso and their team for their perseverance, dedication and diligence. The Triumph trial provided a disturbing glimpse into a twisted world where kickbacks were commonplace and bribes were routine business. Those days are over. We have already recaptured from Triumph \$135 million that was linked to the scandalous administration of my predecessor. The guilty verdicts provide us with added ammunition to go after the portion of pension funds managed by Triumph that up until now has been beyond our reach."

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