



**OFFICE OF
STATE TREASURER
DENISE L. NAPIER**

NEWS

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NAPIER NAMES ADRIANNE BAUGHNS WALLACE TO COORDINATE TREASURY'S FINANCIAL EDUCATION INITIATIVES

Former Connecticut newscaster shares Nappier's commitment to increasing financial literacy, money management skills statewide, especially in youth

Connecticut State Treasurer Denise L. Nappier has named Adrienne Baughns Wallace as Director of Financial Education for the State Treasurer's Office, with responsibility for planning, coordinating and implementing the financial literacy and savings advocacy program and serving as primary liaison for CHET, Connecticut's college savings program.

Adrienne Baughns Wallace is well-known to many Connecticut residents from her tenure as one of the state's leading broadcast journalists. She was a news anchor, reporter and public affairs interviewer for WFSB-TV, Hartford's Channel 3, between 1973 and 1982. She was the first woman television news anchor in Southern New England, and one of the most respected and popular news anchors in the region.

"We are extremely fortunate to have an individual with Adrienne's talent, track-record and know-how join the Treasury team to coordinate our effort to increase financial literacy in our state. I look forward to working with her to expand opportunities for people to develop greater money management skills, and to establishing strategic alliances with educational institutions, the business community and neighborhood organizations in this effort," Nappier said.

After her years at WFSB-TV, Baughns Wallace worked as Professional Relations Officer for Connecticut Mutual Life Insurance, Director of Public Relations for the Corporation for Independent Living and as a communications consultant in Connecticut. From 1991 to 1997, Baughns Wallace was Executive Director of Operation Fuel, a foundation which provided emergency energy assistance grants to a statewide network of 55 organizations. She returns to Connecticut after working the past two years as a management consultant in South Carolina.

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"I'm looking forward to working with the people of Connecticut in this new role, helping to expand knowledge of money management and create new opportunities for financial literacy across the state, said Baughns Wallace. "I also look forward to building on the great work that has already been done by Treasurer Nappier to make the CHET college savings program more accessible to Connecticut families, to help them to save money for higher education."

Nappier said that "money management skills are especially important in this technological age, when easy access to vast amounts of information can be both helpful and overwhelming. There is no question that the ability to manage money, and understand the options and opportunities now available, can make a tremendous difference in one's ability to achieve economic self sufficiency. That's why I believe this effort is so important."

A year ago, Nappier was a leading advocate for Connecticut's Individual Development Account initiative, which offers working poor families matching funds for savings and includes a financial literacy education program. The Treasury's financial literacy advocacy will include a focus on the state's working poor, women, minorities and young people.

The Treasurer's Office also supervises the state's college savings program, CHET, which is managed by TIAA-CREF, one of the nation's leading financial companies. Baughns Wallace will serve as principal liaison between the Treasurer's Office and TIAA-CREF in the overall administration of the program, which has more than 12,800 accounts and assets in excess of \$91 million. The number of accounts has increased 95% during the past 15 months, since changes instituted by Treasurer Nappier made the program more accessible and affordable for Connecticut families.

Baughns Wallace was inducted into the Connecticut Women's Hall of Fame in 2000, and was named Woman of the Year by the Greater Hartford Jaycees in 1981. She has served on the Board of Directors of the Amistad Foundation of the Wadsworth Atheneum, Consumer Credit Counseling, the Connecticut Radio Information Service, and the Hartford Region YWCA. She holds a Masters Degree in Management from Cambridge College.

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