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NAPPIER NAMES HARTFORD ASSISTANT CITY MANAGER, FORMER ACTING ASSISTANT US SECRETARY OF LABOR TO KEY POSTS

Madelyn Colon, Meredith Miller to join State Treasurer's Office

State Treasurer Denise L. Nappier today announced two key appointments to her leadership team at the State Treasury. Assistant Hartford City Manager Madelyn Colon was named as Assistant Treasurer of the Unclaimed Property Division and Meredith Miller, most recently acting Assistant U.S. Secretary of Labor for the Pension and Welfare Benefits Administration (PWBA), was named as Assistant Treasurer for Policy.

"Meredith Miller and Madelyn Colon bring a tremendous wealth of talent, experience and expertise to the State Treasurer's office, and I am pleased that they will continue their outstanding public service careers as part of our team. They will provide valuable insight and be strong assets as we work diligently to ensure a Connecticut State Treasury that is in every sense a world class organization dedicated to public service, public excellence and public values," Nappier said.

"Both Madelyn and Meredith have had distinguished careers and bring solid professionalism, strong energy and unparalleled commitment to our office. I look forward to working with them here, and I know that their contributions to the State Treasury office will accrue to the benefit of all the citizens and taxpayers of Connecticut," Nappier said.

Miller will oversee the development of public policy throughout the Treasurer's office and have primary responsibility for corporate governance issues, pursuing the Treasury's proxy-voting rights to protect state investments and help to ensure that those corporations in which state pension funds are invested are accountable on public policy issues.

Colon will head the Unclaimed Property Division, which returned \$7.75 million in unclaimed property to more than 7,500 owners during the 1998 fiscal year. The Division is currently holding more than \$235 million in abandoned funds that belong to more than 1.2 million owners. Her background in the management and administration of government programs will not only serve this division well, but her redevelopment expertise will be tapped in assisting the Treasurer on the numerous quasi-governmental boards where Nappier serves as a member.

Colon served since 1991 as Executive Director of the City of Hartford's Redevelopment Agency, which provided oversight for major commercial and neighborhood development projects, as well as disposition of surplus city-owned properties and redevelopment parcels.

She was responsible for daily management and operations of the Redevelopment Agency, with oversight of a \$550,000 annual operating budget and fund accounts totaling \$10 million.

Colon serves on the boards of Connecticut Children's Medical Center, Hartford Healthcare Corporation and the Village for Families and Children. She has received numerous awards for her community work, including the Maria C. Sanchez Community Service Award in 1996, the San

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community work, including the Maria C. Sanchez Community Service Award in 1990, the San Juan Center Professional Achievement Award in 1993, and the National Puerto Rican Forum Community Service Award in 1992. Colon has a B.A. from Wesleyan University and a Master's in Public Administration from the University of Hartford.

Miller served as Deputy Assistant Secretary for Policy for the PWBA, and then acting Assistant Secretary, between 1993 and 1998. Prior to her work with the U.S. Labor Department in Washington, Miller had more than 14 years' experience working on job benefits programs. She came to the department from the AFL-CIO, where her last position was assistant director of the employee benefits department.

As acting Assistant Secretary, Miller headed an agency that provided oversight for 700,000 private pension plans, with approximately \$3.8 trillion in assets, and another 6 million welfare benefit plans. She was responsible for administration, policy making and enforcement of the Employee Retirement Income Security Act (ERISA). She and her family recently relocated to the Hartford area.

Miller graduated from Hampshire College in Massachusetts. She earned her master's degree in industrial and labor relations from the London School of Economics in England, where she finished first in her class.

Colon and Miller will join the Treasurer's office later this month.

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