



DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

CHRISTINE SHAW
DEPUTY TREASURER

MEMORANDUM

TO: Members of Investment Advisory Council
FROM: Denise L. Nappier, State Treasurer and Council Secretary *DLN*
DATE: February 4, 2015
SUBJECT: Investment Advisory Council Meeting – February 11, 2015

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, February 11, 2015 starting at 9:00 A.M. in the 7th floor conference room.

The following subjects will be covered at the meeting:

- Item 1:** Approval of the Minutes of the December 10, 2014 IAC Meeting
- Item 2:** Opening Comments by the Treasurer
- Item 3:** Update on the Market and the CRPTF Performance

Lee Ann Palladino, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of November 30, 2014 and December 31, 2014

- Item 4:** Consideration of the Search Process for Emerging Markets Debt Fund Investment Management Services

Joanne Dombrosky, Principal Investment Officer, will provide a project plan timeline and screening/selection criteria for Emerging Markets Debt Fund Investment Management Services

- Item 5:** Consideration of the Search Process for High Yield Debt Fund Investment Management Services

Joanne Dombrosky, Principal Investment Officer, will provide a project plan timeline and screening/selection criteria for High Yield Debt Fund Investment Management Services

- Item 6:** Presentation by and Consideration of Blackstone Real Estate Partners VIII, L.P

Cherie Santos-Wuest, Principal Investment Officer, will provide opening remarks and introduce Blackstone Real Estate Partners VIII, L.P, a Real Estate Fund opportunity

Item 7: Presentation by and Consideration of Landmark Real Estate Partners VII, L.P

Cherie Santos-Wuest, Principal Investment Officer, will provide opening remarks and introduce Landmark Real Estate Partners VII, L.P, a Real Estate Fund opportunity

Item 8: Other Business

- Review of the IAC budget for the quarter ended December 31, 2014
- Discussion of the preliminary agenda for the March 11, 2015 IAC meeting

Item 9: Comments by the Chair

We look forward to reviewing these agenda items with you at the February 11th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf

Enclosures