



DENISE L. NAPIER  
TREASURER

**State of Connecticut**  
Office of the Treasurer

CHRISTINE SHAW  
DEPUTY TREASURER

**MEMORANDUM**

**TO:** Members of Investment Advisory Council  
**FROM:** Denise L. Nappier, State Treasurer and Council Secretary *DLN*  
**DATE:** December 3, 2014  
**SUBJECT:** Investment Advisory Council Meeting – December 10, 2014

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, December 10, 2014 starting at 9:00 A.M. in the 7<sup>th</sup> floor conference room.

The following subjects will be covered at the meeting:

- Item 1:** Approval of the Minutes of the November 12, 2014 IAC Meeting
- Item 2:** Opening Comments by the Treasurer
- Item 3:** Update on the Market and the CRPTF Performance

Lee Ann Palladino, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of October 31, 2014
- The investment results for the Combined Investment Funds for the quarter ended September 30, 2014
- The Watch List
- The Connecticut Horizon Fund Review as of September 30, 2014

- Item 4:** Private Investment Fund Review as of June 30, 2014

Terrence Purcell, Principal Investment Officer, will report on the performance of the Private Investment Fund for the quarter ended June 30, 2014.

- Item 5:** Report on Corporate Governance

Laura Jordan, Interim Assistant Treasurer – Policy, will review corporate governance activities for the quarter ended September 30, 2014.

**Item 6: Other Business**

- Discussion of the preliminary agenda for the January 14, 2015 IAC meeting

**Item 7: Comments by the Chair**

We look forward to reviewing these agenda items with you at the December 10<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf

Enclosures