



DENISE L. NAPPIER
TREASURER

State of Connecticut
Office of the Treasurer

CHRISTINE SHAW
DEPUTY TREASURER

MEMORANDUM

TO: Members of Investment Advisory Council
FROM: Denise L. Nappier, State Treasurer and Council Secretary *C. Shaw*
DATE: November 5, 2014
SUBJECT: Investment Advisory Council Meeting – November 12, 2014

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, November 12, 2014 starting at 9:00 A.M. in the 7th floor conference room.

The following subjects will be covered at the meeting:

- Item 1: Approval of the Minutes of the September 10, 2014 IAC Meeting**
- Item 2: Opening Comments by the Treasurer**
- Item 3: Update on the Market and the CRPTF Performance**

Lee Ann Palladino, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of August 31, 2014 and September 30, 2014

- Item 4: Alternative Investment Fund Review as of September 30, 2014**

Terrence Purcell, Principal Investment Officer, will report on the performance of the Alternative Investment Fund for the quarter ended September 30, 2014.

- Item 5: Real Estate Fund Review as of June 30, 2014**

Cherie Santos-Wuest, Principal Investment Officer, will report on the performance of the Real Estate Fund for the quarter ended June 30, 2014.

- Item 6: Short-Term Investment Fund Review as of September 30, 2014**

Michael Terry, Principal Investment Officer, will report on the performance of the Short-Term Investment Fund for the quarter ended September 30, 2014.

Item 7: Other Business

- Review and Approval of the IAC Meeting Schedule for the 2015 Calendar Year
- Discussion of the preliminary agenda for the December 10, 2014 IAC meeting

Item 8: Comments by the Chair

We look forward to reviewing these agenda items with you at the November 12th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf

Enclosures