



DENISE L. NAPIER
TREASURER

State of Connecticut
Office of the Treasurer

CHRISTINE SHAW
DEPUTY TREASURER

MEMORANDUM

TO: Members of Investment Advisory Council
FROM: Denise L. Nappier, State Treasurer and Council Secretary *DUN*
DATE: July 1, 2015
SUBJECT: Investment Advisory Council Meeting – July 8, 2015

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, July 8, 2015 starting at 9:00 A.M. in the 7th floor conference room.

The following subjects will be covered at the meeting:

- Item 1:** Approval of the Minutes of the June 10, 2015 IAC Meeting
- Item 2:** Opening Comments by the Treasurer
- Item 3:** Update on the Market and the CRPTF Performance

Deborah Spalding, Interim Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of May 31, 2015

- Item 4:** Presentation by and Consideration of Clearlake Capital Partners IV, L.P.

Deborah Spalding, Interim Chief Investment Officer, will provide opening remarks and introduce Clearlake Capital Partners IV, L.P., a Private Investment Fund opportunity

- Item 5:** Short-Term Investment Fund Review as of March 31, 2015

Michael Terry, Principal Investment Officer, will report on the performance of the Short-Term Investment Fund for the quarter ended March 31, 2015.

- Item 6:** Other Business

- Discussion of the preliminary agenda for the September 9, 2015 IAC meeting

- Item 7:** Comments by the Chair

Item 8: Executive Session

- Consideration of personnel matters

We look forward to reviewing these agenda items with you at the July 8th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf

Enclosures