



DENISE L. NAPIER  
TREASURER

**State of Connecticut**  
Office of the Treasurer

CHRISTINE SHAW  
DEPUTY TREASURER

**M E M O R A N D U M**

**TO:** Members of Investment Advisory Council  
**FROM:** Denise L. Nappier, State Treasurer and Council Secretary *D.L.N.*  
**DATE:** January 2, 2014  
**SUBJECT:** Investment Advisory Council Meeting – January 8, 2014

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, January 8, 2014 starting at 9:00 A.M. in the 7<sup>th</sup> floor conference room.

The following subjects will be covered at the meeting:

- Item 1:** Approval of the Minutes of the December 11, 2013 IAC Meeting
- Item 2:** Opening Comments by the Treasurer
- Item 3:** Update on the Market and the CRPTF Performance

Lee Ann Palladino, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of October 31, 2013
- The CRPTF Watch List

- Item 4:** Presentation by and Consideration of the Semi-Finalists for the Alternative Investment Fund-of-Hedge Fund Manager Search

Terrence Purcell, Principal Investment Officer, will provide opening remarks and introduce the following firms that will present for the Alternative Investment Fund-of-Hedge Fund Manager:

- Aetna Capital Management, LLC
- Appomattox Advisory, Inc.
- Grosvenor Capital Management, L.P.
- Morgan Stanley Alternative Investment Partners

**Item 5: Other Business**

- Review of the IAC budget for the quarter ending September 30, 2013
- Discussion of the preliminary agenda for the February 11, 2014 IAC meeting

**Item 6: Comments by the Chair**

We look forward to reviewing these agenda items with you at the January 8<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf

Enclosures