

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF MAY 30, 2012 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (31.94%)							
\$17,993,840	FANNIE MAE	0.00	7/2/2012	7/2/2012	\$17,998,720	\$17,999,208	313588YW9
2,748,831	FANNIE MAE	0.00	7/5/2012	7/5/2012	\$2,749,733	\$2,749,865	313588YZ2
7,696,997	FANNIE MAE	0.00	7/5/2012	7/5/2012	\$7,699,326	\$7,699,623	313588YZ2
24,990,938	FANNIE MAE	0.00	7/11/2012	7/11/2012	\$24,997,865	\$24,998,575	313588ZF5
26,430,012	FANNIE MAE	0.00	7/11/2012	7/11/2012	\$26,437,591	\$26,438,493	313588ZF5
24,987,847	FANNIE MAE	0.00	7/25/2012	7/25/2012	\$24,996,181	\$24,998,100	313588ZV0
14,991,000	FANNIE MAE	0.00	8/1/2012	8/1/2012	\$14,996,900	\$14,998,185	313588A47
25,048,775	FANNIE MAE	0.63	9/24/2012	9/24/2012	\$25,037,223	\$25,041,175	31398A3N0
2,506,300	FANNIE MAE	0.50	10/30/2012	10/30/2012	\$2,503,627	\$2,503,603	31398A4T6
6,958,479	FANNIE MAE	0.38	12/28/2012	12/28/2012	\$6,957,243	\$6,957,457	31398A6F4
24,989,910	FANNIE MAE-FLT	0.31	6/1/2012	9/13/2012	\$24,998,551	\$25,013,925	31398A3X8
2,739,669	FANNIE MAE-FLT	0.40	6/1/2012	2/1/2013	\$2,738,339	\$2,738,227	3135G0AQ6
3,695,343	FANNIE MAE-FLT	0.40	6/1/2012	2/1/2013	\$3,692,255	\$3,694,354	3135G0AQ6
6,510,940	FANNIE MAE-FLT	0.40	6/1/2012	2/1/2013	\$6,504,412	\$6,507,670	3135G0AQ6
49,980,000	FANNIE MAE-FLT	0.40	6/1/2012	2/1/2013	\$49,993,269	\$50,059,000	3135G0AQ6
49,995,000	FANNIE MAE-FLT	0.40	6/1/2012	2/1/2013	\$49,998,282	\$50,059,000	3135G0AQ6
15,009,195	FANNIE MAE-FLT	0.40	6/1/2012	8/9/2013	\$15,006,329	\$15,023,370	3135G0CB7
20,012,200	FANNIE MAE-FLT	0.40	6/1/2012	8/9/2013	\$20,008,464	\$20,031,160	3135G0CB7
49,980,000	FANNIE MAE-FLT	0.40	6/1/2012	8/9/2013	\$49,988,098	\$50,077,900	3135G0CB7
7,052,948	FEDERAL FARM CREDIT	1.00	6/4/2012	6/4/2012	\$7,000,533	\$7,000,497	31331JPZ0
2,298,183	FEDERAL FARM CREDIT	0.15	2/15/2013	2/15/2013	\$2,298,611	\$2,298,703	3133EADF2
9,996,100	FEDERAL FARM CREDIT-FLT	0.37	6/1/2012	6/21/2012	\$9,999,884	\$10,000,930	31331JSX2
25,000,000	FEDERAL FARM CREDIT-FLT	0.40	6/1/2012	8/17/2012	\$25,000,000	\$25,010,500	31331JYS6
21,295,740	FEDERAL FARM CREDIT-FLT	0.30	6/1/2012	4/11/2013	\$21,298,162	\$21,312,354	31331KGY0
24,995,000	FEDERAL FARM CREDIT-FLT	0.30	6/1/2012	5/3/2013	\$24,997,695	\$25,014,700	31331KJV3
24,995,000	FEDERAL FARM CREDIT-FLT	0.30	6/1/2012	5/3/2013	\$24,997,695	\$25,014,700	31331KJV3
49,972,110	FEDERAL FARM CREDIT-FLT	0.27	6/1/2012	5/15/2013	\$49,985,515	\$50,015,350	31331KNN6
49,960,500	FEDERAL FARM CREDIT-FLT	0.30	6/1/2012	7/29/2013	\$49,976,642	\$50,030,750	31331KSP6
24,984,810	FEDERAL FARM CREDIT-FLT	0.21	6/5/2012	9/16/2013	\$24,986,913	\$25,000,175	3133EAHS0
25,000,000	FEDERAL FARM CREDIT-FLT	0.39	6/5/2012	11/29/2013	\$25,000,000	\$25,051,950	31331KY20
24,997,500	FEDERAL FARM CREDIT-FLT	0.39	6/5/2012	11/29/2013	\$24,998,103	\$25,051,950	31331KY20
24,991,750	FEDERAL FARM CREDIT-FLT	0.23	6/1/2012	12/30/2013	\$24,992,053	\$24,984,900	3133EAKC1
25,000,000	FEDERAL FARM CREDIT-FLT	0.25	6/1/2012	2/10/2014	\$25,000,000	\$24,987,400	3133EAPV4
24,999,750	FEDERAL FARM CREDIT-FLT	0.25	6/1/2012	2/10/2014	\$24,999,758	\$24,987,400	3133EAPV4
24,982,286	FEDERAL FARM CREDIT-FLT	0.25	6/1/2012	5/21/2014	\$24,982,528	\$24,971,925	3133EAQZ4
24,982,286	FEDERAL FARM CREDIT-FLT	0.25	6/1/2012	5/21/2014	\$24,982,528	\$24,971,925	3133EAQZ4
24,990,573	FEDERAL HOME LOAN BANK	0.08	7/18/2012	7/18/2012	\$24,997,500	\$24,998,325	313384ZN2
3,995,840	FEDERAL HOME LOAN BANK	0.25	7/30/2012	7/30/2012	\$3,999,314	\$4,000,656	313374SV3
11,619,951	FEDERAL HOME LOAN BANK	1.75	8/22/2012	8/22/2012	\$11,477,622	\$11,481,150	3133XUE41
10,058,400	FEDERAL HOME LOAN BANK	0.88	8/22/2012	8/22/2012	\$10,012,397	\$10,016,300	3133XYWB7

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$25,003,014	FEDERAL HOME LOAN BANK	0.14	9/7/2012	9/7/2012	\$25,001,218	\$24,999,325	313376BY0
6,101,970	FEDERAL HOME LOAN BANK	0.24	10/10/2012	10/10/2012	\$6,101,238	\$6,101,964	313375QL4
9,996,509	FEDERAL HOME LOAN BANK	0.23	10/25/2012	10/25/2012	\$9,998,598	\$10,003,200	313375XL6
5,801,334	FEDERAL HOME LOAN BANK	0.18	11/14/2012	11/14/2012	\$5,800,723	\$5,800,516	313376BC8
10,004,500	FEDERAL HOME LOAN BANK	0.20	11/14/2012	11/14/2012	\$10,002,637	\$10,001,790	313376EN1
2,700,331	FEDERAL HOME LOAN BANK	1.63	11/21/2012	11/21/2012	\$2,688,453	\$2,688,394	3133XVEM9
10,004,100	FEDERAL HOME LOAN BANK	0.20	11/23/2012	11/23/2012	\$10,002,269	\$10,001,610	313376J97
10,000,000	FEDERAL HOME LOAN BANK	0.32	12/14/2012	12/14/2012	\$10,000,000	\$10,000,340	313376GM1
8,000,000	FEDERAL HOME LOAN BANK	0.30	1/14/2013	1/14/2013	\$8,000,000	\$8,000,984	313376P66
5,097,894	FEDERAL HOME LOAN BANK	0.17	1/17/2013	1/17/2013	\$5,098,268	\$5,098,200	313376TA3
2,499,300	FEDERAL HOME LOAN BANK	0.20	1/18/2013	1/18/2013	\$2,499,451	\$2,499,583	313376MZ5
10,000,000	FEDERAL HOME LOAN BANK	0.30	1/18/2013	1/18/2013	\$10,000,000	\$10,004,480	313376QN8
1,099,340	FEDERAL HOME LOAN BANK	0.16	1/18/2013	1/18/2013	\$1,099,483	\$1,099,539	313376TY1
12,192,558	FEDERAL HOME LOAN BANK	0.16	1/24/2013	1/24/2013	\$12,194,135	\$12,194,595	313376VG7
9,996,506	FEDERAL HOME LOAN BANK	0.16	2/1/2013	2/1/2013	\$9,997,606	\$9,995,340	313376T96
3,998,659	FEDERAL HOME LOAN BANK	0.17	2/1/2013	2/1/2013	\$3,998,809	\$3,998,400	313376U37
10,000,000	FEDERAL HOME LOAN BANK	0.18	2/1/2013	2/1/2013	\$10,000,000	\$9,996,670	313376U78
10,593,096	FEDERAL HOME LOAN BANK	0.18	2/1/2013	2/1/2013	\$10,594,659	\$10,596,470	313376U78
7,197,048	FEDERAL HOME LOAN BANK	0.19	2/12/2013	2/12/2013	\$7,197,749	\$7,197,991	313378BD2
10,000,000	FEDERAL HOME LOAN BANK	0.20	2/20/2013	2/20/2013	\$10,000,000	\$9,997,840	313376VS1
10,000,000	FEDERAL HOME LOAN BANK	0.25	2/28/2013	2/28/2013	\$10,000,000	\$10,001,370	313378CP4
9,997,100	FEDERAL HOME LOAN BANK	0.19	2/28/2013	2/28/2013	\$9,997,837	\$9,997,030	313378EW7
4,609,309	FEDERAL HOME LOAN BANK	0.20	3/1/2013	3/1/2013	\$4,609,377	\$4,608,954	313378CM1
2,001,240	FEDERAL HOME LOAN BANK	0.30	3/19/2013	3/19/2013	\$2,000,979	\$2,001,018	313375NC7
9,986,210	FEDERAL HOME LOAN BANK	0.13	3/21/2013	3/21/2013	\$9,988,862	\$9,991,000	313378S28
8,314,185	FEDERAL HOME LOAN BANK	1.00	3/27/2013	3/27/2013	\$8,300,941	\$8,301,538	313372RK2
9,997,686	FEDERAL HOME LOAN BANK	0.22	4/9/2013	4/9/2013	\$9,998,015	\$9,998,290	313378ME8
9,999,200	FEDERAL HOME LOAN BANK	0.25	4/11/2013	4/11/2013	\$9,999,310	\$10,000,860	313378YH8
9,998,700	FEDERAL HOME LOAN BANK	0.24	4/12/2013	4/12/2013	\$9,998,871	\$10,000,000	313378W49
10,000,600	FEDERAL HOME LOAN BANK	0.24	4/16/2013	4/16/2013	\$10,000,573	\$10,000,000	313378WY3
15,000,000	FEDERAL HOME LOAN BANK	0.23	4/25/2013	4/25/2013	\$15,000,000	\$14,998,650	3133797M5
9,994,400	FEDERAL HOME LOAN BANK	0.20	4/30/2013	4/30/2013	\$9,995,277	\$9,996,340	313376XG5
9,998,700	FEDERAL HOME LOAN BANK	0.22	5/3/2013	5/3/2013	\$9,998,796	\$9,998,060	3133796A2
10,000,000	FEDERAL HOME LOAN BANK	0.30	5/7/2013	5/7/2013	\$10,000,000	\$10,000,470	313378Z61
10,000,000	FEDERAL HOME LOAN BANK	0.30	5/8/2013	5/8/2013	\$10,000,000	\$9,999,620	313378Z79
14,998,025	FEDERAL HOME LOAN BANK	0.23	5/10/2013	5/10/2013	\$14,998,139	\$14,998,110	313379FF1
10,006,450	FEDERAL HOME LOAN BANK	0.30	5/16/2013	5/16/2013	\$10,005,941	\$10,005,230	313376D36
9,997,700	FEDERAL HOME LOAN BANK	0.22	5/17/2013	5/17/2013	\$9,997,788	\$9,997,540	313379BZ1
10,000,000	FEDERAL HOME LOAN BANK	0.25	6/7/2013	6/7/2013	\$10,000,000	\$9,999,560	313379F53
10,000,000	FEDERAL HOME LOAN BANK	0.30	6/10/2013	6/10/2013	\$10,000,000	\$9,997,420	313379GP8
10,000,000	FEDERAL HOME LOAN BANK	0.30	6/10/2013	6/10/2013	\$10,000,000	\$9,997,420	313379GP8
10,000,000	FEDERAL HOME LOAN BANK	0.30	6/14/2013	6/14/2013	\$10,000,000	\$9,999,250	313379K81
9,997,500	FEDERAL HOME LOAN BANK	0.25	6/21/2013	6/21/2013	\$9,997,563	\$9,999,090	313379GH6
50,000,000	FEDERAL HOME LOAN BANK-FLT	0.36	6/1/2012	7/22/2013	\$50,000,000	\$50,065,350	313374WU0

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$24,976,750	FEDERAL HOME LOAN BANK-FLT	0.18	6/25/2012	1/24/2014	\$24,979,383	\$24,988,600	313376VV4
24,980,000	FEDERAL HOME LOAN BANK-FLT	0.15	6/25/2012	2/14/2014	\$24,982,691	\$24,973,800	3133784J7
24,990,000	FREDDIE MAC	0.08	7/9/2012	7/9/2012	\$24,997,833	\$24,998,650	313396ZD8
15,487,078	FREDDIE MAC	0.08	7/16/2012	7/16/2012	\$15,491,416	\$15,492,008	313396ZL0
24,991,875	FREDDIE MAC	0.06	7/17/2012	7/17/2012	\$24,998,042	\$24,998,375	313396ZM8
1,498,508	FREDDIE MAC	1.13	7/27/2012	7/27/2012	\$1,492,437	\$1,492,165	3137EACK3
24,980,000	FREDDIE MAC	0.16	8/13/2012	8/13/2012	\$24,991,778	\$24,996,400	313396B85
999,344	FREDDIE MAC	0.10	8/27/2012	8/27/2012	\$999,756	\$999,829	313396D67
19,312,379	FREDDIE MAC	2.13	9/21/2012	9/21/2012	\$19,261,342	\$19,261,450	3137EACE7
10,261,695	FREDDIE MAC	0.38	11/30/2012	11/30/2012	\$10,258,459	\$10,263,387	3137EACP2
5,018,750	FREDDIE MAC	0.75	12/28/2012	12/28/2012	\$5,016,017	\$5,015,270	3134G1P65
49,969,750	FREDDIE MAC-FLT	0.35	6/1/2012	1/10/2013	\$49,990,731	\$50,042,850	3134G1U69
29,981,793	FREDDIE MAC-FLT	0.37	6/1/2012	8/12/2013	\$29,989,091	\$30,042,660	3134G2XL1
49,979,740	FREDDIE MAC-FLT	0.39	6/1/2012	9/3/2013	\$49,987,286	\$50,083,300	3134G2B50
49,990,000	FREDDIE MAC-FLT	0.46	6/1/2012	11/18/2013	\$49,992,668	\$50,132,850	3134G3AG5
\$1,646,034,828					\$1,645,878,355	\$1,646,802,424	

US GOVERNMENT (FDIC) GUARANTEED OR INSURED INSTRUMENTS (5.46%)							
\$10,220,100	BANCO BILBOA	2.45	6/22/2012	6/22/2012	\$10,013,052	\$10,011,020	05951TAA2
15,346,500	BANCO BILBOA	2.45	6/22/2012	6/22/2012	\$15,019,250	\$15,016,530	05951TAA2
4,843,066	CITIBANK	2.13	7/12/2012	7/12/2012	\$4,773,221	\$4,772,645	17313YAG6
20,400,260	CITIBANK	2.13	7/12/2012	7/12/2012	\$20,042,559	\$20,040,500	17313YAG6
7,294,754	CITIBANK	2.13	7/12/2012	7/12/2012	\$7,167,179	\$7,166,483	17313YAG6
3,103,690	CITIBANK	2.13	7/12/2012	7/12/2012	\$3,082,130	\$3,081,227	17313YAG6
10,170,660	CITIBANK	1.88	11/15/2012	11/15/2012	\$10,072,954	\$10,071,590	17313YANI
10,070,830	CITIBANK	1.88	6/4/2012	6/4/2012	\$9,906,671	\$9,905,000	17314JAG8
24,000,000	FEDERALLY INSURED CUST. ACCT. (2)	0.25	6/6/2012	12/30/2012	\$24,000,000	\$24,000,000	n/a
6,000,000	FEDERALLY INSURED CUST. ACCT. (2)	0.25	6/6/2012	12/30/2012	\$6,000,000	\$6,000,000	n/a
11,224,620	GE CAPITAL	2.20	6/8/2012	6/8/2012	\$11,004,538	\$11,002,398	36967HAH0
11,898,097	GE CAPITAL	2.20	6/8/2012	6/8/2012	\$11,664,810	\$11,662,542	36967HAH0
3,850,416	GE CAPITAL	2.00	6/28/2012	9/28/2012	\$3,803,492	\$3,803,830	36967HBB2
91,586,892	GOLDMAN SACHS	3.25	6/15/2012	6/15/2012	\$91,347,726	\$91,315,112	38146FAA9
2,834,345	KEY BANK	3.20	6/15/2012	6/15/2012	\$2,753,261	\$2,752,569	49328CAA3
12,997,054	MORGAN STANLEY	1.95	6/20/2012	6/20/2012	\$12,780,576	\$12,779,317	61757UAH3
10,213,380	PNC FUNDING CORP	2.30	6/22/2012	6/22/2012	\$10,012,162	\$10,010,700	69351CAC7
10,140,700	US CENTRAL FEDERAL CREDIT UNION	1.90	10/19/2012	10/19/2012	\$10,065,259	\$10,062,100	90345AAC6
17,824,889	US CENTRAL FEDERAL CREDIT UNION	1.90	10/19/2012	10/19/2012	\$17,694,716	\$17,689,172	90345AAC6
\$284,020,254					\$281,203,555	\$281,142,734	

REPURCHASE AGREEMENTS (30.56%)							
\$900,000,000	MERRILL LYNCH	0.13	5/31/2012	5/31/2012	\$900,000,000	\$900,000,000	n/a
24,323,000	RBS SECURITIES INC.	0.13	5/31/2012	5/31/2012	24,323,000	24,323,000	n/a
650,000,000	RBS SECURITIES INC.	0.13	5/31/2012	5/31/2012	650,000,000	650,000,000	n/a
\$1,574,323,000					\$1,574,323,000	\$1,574,323,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (26.79%)							
\$20,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	\$20,000,000	\$20,000,000	n/a
60,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	60,000,000	60,000,000	n/a
70,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	70,000,000	70,000,000	n/a
100,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	100,000,000	100,000,000	n/a
100,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	100,000,000	100,000,000	n/a
150,000,000	BB&T COMPANY (3)	0.25	6/1/2012	12/30/2012	150,000,000	150,000,000	n/a
220,000,000	JP MORGAN CHASE BANK, N.A. (3)	0.30	6/1/2012	12/28/2012	220,000,000	220,000,000	n/a
220,000,000	JP MORGAN CHASE BANK, N.A. (3)	0.30	6/1/2012	12/28/2012	220,000,000	220,000,000	n/a
50,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	6/13/2012	50,000,000	50,000,000	n/a
130,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	6/22/2012	130,000,000	130,000,000	n/a
135,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	6/22/2012	135,000,000	135,000,000	n/a
45,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	6/27/2012	45,000,000	45,000,000	n/a
35,000,000	TORONTO DOMINION BANK, N.A. (3)	0.23	6/1/2012	6/29/2012	35,000,000	35,000,000	n/a
15,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	8/3/2012	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION BANK, N.A. (3)	0.25	6/1/2012	8/8/2012	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION BANK, N.A. (3)	0.35	6/1/2012	1/2/2013	15,000,000	15,000,000	n/a
<u>\$1,380,000,000</u>					<u>\$1,380,000,000</u>	<u>\$1,380,000,000</u>	

STRUCTURED INVESTMENT VEHICLE (0.40%)							
\$20,479,174	GRYPHON FUNDING LTD (4)	0.00	6/6/2012	n/a	\$20,479,174	\$21,397,509	n/a

BANK COMMERCIAL PAPER (4.85%)							
\$249,998,958	RABO BANK	0.15	5/31/2012	5/31/2012	\$250,000,000	\$249,998,958	74977KEX3

LIQUIDITY MANAGEMENT CONTROL SYSTEM (0.00%)							
\$653	LMCS	0.01	5/31/2012	5/31/2012	\$653	\$653	n/a

<u>\$5,154,856,867</u>					<u>\$5,151,884,737</u>	<u>\$5,153,665,279</u>	
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Fund Net Asset Value = \$1.008 per unit (5)

Effective 7-Day Net Yield = 0.10% (6)

Effective 7-Day Gross Yield = 0.23%

WAM(R) = 33 Days (7)

WAM(F) = 108 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a weekly put option, and thus is calculated as 7 days for WAL and WAM purposes.
- (3) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (4) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$55.5 million and a reserve transfer of \$24 million. The stated market value is as of April 30, 2012 and is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (5) Includes designated surplus reserve.
- (6) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.
- (7) WAM(R) is weighted average maturity to the next reset date, while WAM(F) is weighted average maturity to final maturity date.