

**Responses to Questions in re: Request for Proposal for
Bond Counsel, Disclosure Counsel and Tax Counsel Services
September 30, 2015**

- 1. We cannot agree to the indemnification clause in Attachment M, Section 11.1, or to Section 11.3 or 11.4. Will this disqualify our Response?**

RESPONSE: If you find any term or provision of the proposed draft contract in Attachment M unacceptable, identify the term, explain why it is unacceptable, and state whether failure to modify this term would result in your firm's failure to execute a contract in this matter. Specific potential changes to the contract will not be negotiated or discussed prior to the submission and evaluation of proposals.

- 2. Professional Employment Agreement Section 10: Insurance (d) Professional Liability. Our firm's deductible does not meet these requirements. Will this disqualify our Response?**

RESPONSE: Not necessarily. If you are unable or unwilling to meet those requirements, you should so note in your proposal, explaining the reason(s). Specific potential changes to the contract will not be negotiated or discussed prior to the submission and evaluation of proposals.

- 3. We do not have an affirmative action policy, and do not take affirmative action as required of state contractors by Connecticut General Statute 4a-60(a)(1). However, we do have a diversity policy. Will this disqualify our response?**

RESPONSE: The absence of an affirmative action policy will not, in and of itself, disqualify a firm's response. State law does require, however, that every contract contain certain provisions (set forth in Section 4a-60(a)(1) of the Connecticut General Statutes) that require a contractor to take affirmative action and, further, that all recruitment materials identify said contractor as an "affirmative action-equal opportunity employer." Failure to agree to these provisions would disqualify a respondent.

- 4. Can we submit changes/adds to Attachment M Form of Personal Services Agreement?**

RESPONSE: If you find any term or provision of the proposed draft contract in Attachment M unacceptable, identify the term, explain why it is unacceptable, and state whether failure to modify this term would result in your firm's failure to execute a contract in this matter. Specific potential changes to the contract will not be negotiated or discussed prior to the submission and evaluation of proposals. Contract terms relating to the scope of services, fees and insurance requirements may be negotiated at the time a vendor is selected.

- 5. Exhibit A to Annex A: W-9 and DAS Vendor Profile Form. Are these items to be submitted in hard copy to the Treasurer's office along with Proposal or are they sent directly to DAS?**

RESPONSE: All Exhibits included as part of Attachment M – Form of Personal Services Agreement are to be completed at the time a vendor is selected and are not required to be submitted with responses to the RFP. All Legal and Policy requirements relating to the RFP are found under Attachments A through L to the RFP, and must be completed and submitted to the Office of the Treasurer

in accordance with the instructions under Section VII (A)(10) of the RFP. Firms that are selected must resubmit a fully executed set of Legal and Policy Attachments to cover the period of time between the RFP submission and contract execution.

6. Exhibit A to Annex A: When are the Biznet forms due for upload 10/15 or 10/16? Upon contract award? Are copies of all that we upload to Biznet to be included with our response?

RESPONSE: BIZNET uploads are not required for responses to the RFP. All Legal and Policy requirements relating to the RFP are found under Attachments A through L to the RFP, and must be completed and submitted to the Office of the Treasurer in accordance with the instructions under Section VII (A)(10) of the RFP. Firms that are selected must resubmit a set of Legal and Policy Attachments to cover the period of time between the RFP and contract execution. Exhibits included as part of Attachment M – Form of Personal Services Agreement are to be completed at the time a vendor is selected.

7. If our firm is interested in serving as Bond Counsel and Underwriter's Counsel, do we still need to provide a letter of interest in providing Underwriter's Counsel services?

RESPONSE: Yes.